

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Debt company code: VKEI  
(Granted REIT status with the JSE)  
("Vukile" or "the company")

  
**VUKILE**  
PROPERTY FUND  

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## **DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR RESULTING FROM SPECIFIC FINANCING COMMITMENTS**

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Shareholders are referred to the SENS announcement dated 12 May 2020, in which Vukile's strategic black empowerment investor, Encha Properties Equity Investments Proprietary Limited ("**Encha Properties**") announced certain amendments to their loan and security arrangements with Investec Bank Limited ("**Investec**").

Further to the above, Encha Properties has advised the company that it is required to dispose of 5 500 000 Vukile shares and to utilise the proceeds from the sale to reduce its loan capital balance with Investec, as previously committed to. Following the disposal, Encha Properties will still hold 58 925 132 Vukile shares and has informed the company that it is its intention to remain a long-term shareholder of Vukile. Following the disposal, the shareholding of Encha Properties represents 6.0% of the total shareholding in Vukile.

Further to the above, shareholders are advised of the following transactions that have been undertaken by Encha Properties, an associate of Dr Sedise Moseneke, a non-executive director of Vukile.

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Name of associate:	Encha Properties
Date of transaction:	19 August 2022
Class of securities:	Ordinary shares
Number of securities:	2 358 728
Highest traded price per security on the market on the day:	R15.00
Weighted average price per security:	R14.8919
Lowest traded price per security on the market on the day:	R14.75
Total value of transaction:	R35 125 941.50
Nature of transaction:	On-market sale
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of associate:	Encha Properties
Date of transaction:	22 August 2022
Class of securities:	Ordinary shares
Number of securities:	86 248
Price per security:	R14.60
Total value of transaction:	R1 259 220.80
Nature of transaction:	On-market sale
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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24 August 2022

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JSE sponsor

 **JAVACAPITAL**

NSX sponsor

