

**KAP INDUSTRIAL HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1978/000181/06)  
Share code: KAP  
ISIN: ZAE000171963  
LEI code: 3789001F51BC0045FD42  
("the Company")



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## SHORT-FORM ANNOUNCEMENT IN RESPECT OF AUDITED RESULTS FOR THE YEAR ENDED 30 JUNE 2022

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### 1. SALIENT FEATURES

#### From continuing operations

Revenue increased by 17% to R27 979 million, from R23 956 million in the prior year.

Operating profit before capital items increased by 40% to R2 936 million, from R2 102 million in the prior year.

Headline earnings per share ("**HEPS**") increased by 73% to 74.4 cents per share, from 43.0 cents per share in the prior year.

Earnings per share ("**EPS**") increased by 60% to 70.3 cents per share, from 44.0 cents per share in the prior year.

#### From continuing and discontinued operations

Revenue increased by 16% to R27 979 million, from R24 133 million in the prior year.

Operating profit before capital items increased by 52% to R2 946 million, from R1 932 million in the prior year.

HEPS increased by 98% to 75.1 cents per share, from 37.9 cents per share in the prior year.

EPS increased by 81% to 70.2 cents per share, from 38.8 cents per share in the prior year.

Net asset value per share increased by 15% to 466 cents per share, from 405 cents per share in the prior year.

The board of directors has approved and declared a dividend of 29 cents per share for the financial year ended 30 June 2022 (15 cents per share for the financial year ended 30 June 2021), which amounts to an increase of 93% in the dividend per share from the prior year, payable on 26 September 2022.

### 2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information from the full announcement and does not contain full or complete details.

This short-form announcement has not been audited or reviewed. The financial information has been extracted from the audited summarised consolidated results for the year ended 30 June 2022.

### 3. FULL ANNOUNCEMENT

The full announcement can be found at:

[https://senspdf.jse.co.za/documents/2022/JSE/ISSE/KAP/Yearend\\_22.pdf](https://senspdf.jse.co.za/documents/2022/JSE/ISSE/KAP/Yearend_22.pdf)

A copy of the full announcement is also available for viewing on the Company's website at <https://kap.co.za/wp-content/uploads/2022/08/kap-audited-results-for-the-year-ended-30-june-2022.pdf> or may be requested in person, at the Company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement, as a whole.

#### 4. ANNUAL FINANCIAL STATEMENTS

The annual results have been audited by the Company's auditors, KPMG Inc., who expressed an unmodified audit opinion thereon. The full auditor's report includes details of key audit matters. This auditor's report, along with the annual financial statements for the year ended 30 June 2022, is available on the Company's website at <https://kap.co.za/wp-content/uploads/2022/08/kap-consolidated-and-company-annual-financial-statements-2022.pdf>.

#### 5. DIVIDEND TIMETABLE

The timetable in respect of the dividend declared by the board for the financial year ended 30 June 2022 is as follows:

<b>Day</b>	<b>Event</b>
Tuesday, 23 August 2022	Distribution declared in the form of a dividend
Tuesday, 20 September 2022	Last day to trade
Wednesday, 21 September 2022	Shares trade ex dividend
Friday, 23 September 2022	Date to be recorded in the register to receive the dividend
Monday, 26 September 2022	Payment date

Share certificates may not be dematerialised or rematerialised between Wednesday, 21 September 2022 and Friday, 23 September 2022, both days inclusive.

In terms of the taxation on dividends and the amendments to section 11.17 of the JSE Listings Requirements, the following additional information is disclosed:

- (1) Local dividend tax rate is 20%.
- (2) Dividends are to be paid from income reserves.
- (3) The withholding tax, if applicable at the rate of 20%, will result in a net cash dividend per share of 23.2 cents.
- (4) The number of issued ordinary shares of KAP Industrial Holdings Limited is 2 472 100 574 at 23 August 2022.
- (5) KAP Industrial Holdings Limited's tax reference number is 9999/509/71/5.

Stellenbosch  
24 August 2022

Sponsor  
PSG Capital



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