MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN FURTHER CAUTIONARY ANNOUNCEMENT

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "FURTHER CAUTIONARY ANNOUNCEMENT" issued by MTN on the Stock Exchange News Service of the JSE Limited on 22 August 2022.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 22 August 2022

JSE Sponsor:

Tamela Holdings Proprietary Limited