

Telkom SA SOC Limited
Registration number 1991/005476/30
JSE share code: TKG
JSE bond code: BITEL
ISIN: ZAE000044897
("Telkom" or "the Company")

Further cautionary announcement

Further to the cautionary announcement dated 15 July 2022 in relation to MTN Group Limited (MTN) and Telkom entering into discussions in relation to MTN acquiring the entire issued share capital of Telkom in return for shares or a combination of cash and shares in MTN (the Transaction), shareholders are advised that discussions are still in progress which, if successfully concluded, may have a material effect on the price of the company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The Board of Telkom accepts responsibility for the information contained in this announcement and, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Centurion
22 August 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal advisor: Webber Wentzel Attorneys