

SUN INTERNATIONAL LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1967/007528/06)
Share code: SUI
ISIN: ZAE000097580
LEI: 378900835F180983C60
("Sun International")

TRADING STATEMENT

The Sun International group ("the group") is currently finalising its financial results for the six-month period ended 30 June 2022, which are expected to be released on the Stock Exchange News Service of the JSE Limited ("SENS") on or about Monday, 29 August 2022.

Sun International achieved exceptional results during the first six-months of 2022, with a strong recovery in revenue and EBITDA and a significant reduction in group debt. Shareholders are accordingly advised that a reasonable degree of certainty exists that the group's: -

- basic earnings per share for the six-month period ended 30 June 2022 is expected to be a profit of between 84 cents per share and 100 cents per share, which equates to an improvement of more than 100% when compared against the prior period's loss of 32 cents per share;
- headline earnings per share for the six-month period ended 30 June 2022 is expected to be a profit of between 83 cents per share and 101 cents per share, which equates to an improvement of more than 100% when compared against the prior period's headline earnings loss of 32 cents per share; and
- adjusted headline earnings per share for the six-month period ended 30 June 2022 is expected to be a profit of between 167 cents per share and 185 cents per share, which equates to an improvement of more than 100% when compared against the prior period's loss of 3 cents per share.

The primary difference between headline earnings and adjusted headline earnings relates to a change in the estimated redemption value of the Tsogo Sun put option liability of R222 million.

This trading statement has not been reviewed or reported on by Sun International's external auditor.

By order of the Board.

Johannesburg
22 August 2022

Sponsor to Sun International
INVESTEC BANK LIMITED