Randgold & Exploration Company Limited (Incorporated in the Republic of South Africa) (Registration number 1992/005642/06) Share code: RNG ISIN: ZAE000008819 ("**R&E**" or "**the Company**")



## TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period.

Accordingly, shareholders are hereby advised that a reasonable degree of certainty exists that for the six months ended 30 June 2022, the Company expects to report:

- a loss per share and a headline loss per share of 14.90 cents, representing an increase of 49.48% (7.53 cents) compared to a loss per share and headline loss per share of 7.37 cents reported for the six months ended 30 June 2021.

The reason for the increase in the loss per share and a headline loss per share for the current reporting period, is mainly due to further operating expenditure.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors. R&E expects to release its interim financial results for the six months ended 30 June 2022 on or about 31 August 2022.

Johannesburg 18 August 2022

Sponsor PSG Capital

