

# Exxaro Resources Limited

Registration number: 2000/011076/06  
JSE share code: EXX  
ISIN: ZAE000084992  
ADR code: EXXAY  
Bond code: EXX05  
ISIN No: ZAG000160334  
(Exxaro or the Company)



## **REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX-MONTHS ENDED 30 JUNE 2022<sup>(1)</sup>, INTERIM DIVIDEND AND CHANGES TO THE BOARD OF DIRECTORS**

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**Revenue of R22.3 billion, up 48% from R15.1 billion**

**Net operating profit of R9.2 billion, up 77% from R5.2 billion<sup>(2)</sup>**

**Attributable earnings per share of 3 409 cents, up 4% from 3 290 cents**

**Headline earnings per share of 3 426 cents, up 26% from 2 722 cents**

**Interim dividend of 1 593 cents per share, down 484 cents per share from 2 077 cents per share**

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<sup>(1)</sup> *Compared to the six-month period ended 30 June 2021.*

<sup>(2)</sup> *Continuing operations: R3 billion; Discontinued operations: R2.2 billion*

Exxaro, a large South African-based diversified resources group, with interests in the coal, energy and ferrous markets released its interim results for the six-month period ended 30 June 2022.

This short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decision by investors or shareholders should be based on consideration of the full announcement.

The full announcement has been released on the Stock Exchange News Service of the JSE Limited (SENS) and can be found on the Company's website at

<https://investor.exxaro.com/financialresults/interim-2022/interim-financial-results-leaflet-2022.pdf>

and on the JSE Limited website at

<https://senspdf.jse.co.za/documents/2022/jse/isse/EXX/Interim22.pdf>

Copies of the full announcement may also be requested at the Company's and sponsors' registered offices, at no charge, during office hours on normal business days, subject to COVID-19 office protocols.

This announcement is itself not reviewed or audited but is extracted from the underlying reviewed information.

In line with the Company's dividend policy, Exxaro has declared an interim dividend of 1 593 cents per share which was approved by the board of directors on 16 August 2022 and is payable on 3 October 2022 to shareholders who will be on the register on 30 September 2022. The interim dividend was declared from profits generated during the period ended 30 June 2022 and has been declared from income reserves. The interim dividend is subject to dividend withholding tax at a rate of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of dividend withholding tax (net local dividend amounts to 1 274.40000 cents per share).

Salient dates for the payment of the interim dividend are:

Last day to trade cum dividend on the JSE	Tuesday, 27 September 2022
First trading day ex dividend on the JSE	Wednesday, 28 September 2022
Record date	Friday, 30 September 2022
Payment date	Monday, 3 October 2022

No share certificates may be dematerialised or re-materialised between Wednesday, 28 September 2022 and Friday, 30 September 2022, both days inclusive.

The number of ordinary shares in issue as at the date of this declaration is 349 305 092. Exxaro's company tax reference number is 9218/098/14/4

### **Changes to the board of directors**

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, for the six-month period ended 30 June 2022.

The Company welcomed Dr Pumla Mnganga, Ms Karin Ireton, Mr Billy Mawasha and Mr Ben Magara to the board of directors as independent non-executive directors, with effect from 7 February 2022.

The Company also welcomed Dr Nombasa Tsengwa as the CEO, effective 1 August 2022.

Mr Ras Myburgh retired as a non-executive director effective 25 May 2022 and Mr Mxolisi Mgojo retired as the CEO and executive director on 31 July 2022. The Board of directors thanked Mr Myburgh and Mr Mgojo for their individual contributions to Exxaro.

By order of the board  
Geoffrey Qhena  
*Chairman*

18 August 2022

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#### **Executive directors**

N Tsengwa (chief executive officer)  
PA Koppeschaar (finance director)

#### **Non-executive directors**

L Mbatha  
VZ Mntambo  
IN Malevu  
MLB Msimang

#### **Independent non-executive directors**

MG Qhena (chairman)  
GJ Fraser-Moleketi (lead independent director)  
LI Mophatlane  
V Nkonyeni  
CJ Nxumalo  
PCCH Snyders  
P Mnganga  
K Ireton  
B Mawasha  
B Magara

#### **Registered office**

Exxaro Resources Limited  
the conneXXion  
263B West Avenue  
Die Hoewes, Centurion

[www.exxaro.com](http://www.exxaro.com)

#### **Lead equity sponsor and debt sponsor**

Absa Bank Limited (acting through its Corporate and Investment Banking Division)

#### **Joint equity sponsor**

Tamela Holdings Proprietary Limited

#### **Group company secretary**

AT Ndoni

#### **Transfer secretaries**

Computershare Investor Services Proprietary Limited  
Rosebank Towers, 13 Biermann Avenue, Rosebank  
PO Box 61051, Marshalltown, 2107