

Datatec Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1994/005004/06)  
ISIN: ZAE000017745  
Share Code: DTC  
("Datatec" or "the Company" or "the Group")

## Dealings in securities by the DBW Plan, directors and the company secretary

Datatec announces the first grants under the terms of its Deferred Bonus Warrants ("DBW") Plan which is explained in the Remuneration Report included in the Annual Report published on 21 June 2022.

Participants in the DBW Plan have deferred a portion of their FY22 bonus which has been used to purchase Datatec shares "Bonus Shares" which will be held in escrow until vesting. The Company has made a co-investment equal to the amount of bonus deferred in the form of a grant of share appreciation rights (SARs). The number of SARs awarded was determined by the Remuneration Committee based on an estimate of the fair value of the SARs at the date of grant in relation to the market value of a Datatec share.

Bonus Shares purchased and the SARs granted in terms of the DBW Plan are subject to an employment condition and only vest with the participant if they remain in employment with the Company for approximately three years to the vesting date on 30th June 2025. In addition, there is a two-year, post vesting holding period which applies to the Bonus Shares and any shares arising from exercise of the SARs within two years of vesting.

The DBW Plan has purchased a total of 356,656 Datatec ordinary shares in the open market in respect of the Bonus Shares due to the participants of the DBW Plan. The number of shares to be purchased was calculated based on the Rand value of bonus deferred divided by R39.19 being the 30-day volume weighted average share price on 24 May 2022, the date of the Group's FY22 Results Announcement. The number of shares to be purchased was increased by 3.01824% being the ratio applicable to the FY22 scrip distribution paid on 18 July 2022 between the deferral of the bonus and the grant of Bonus Shares. These shares were acquired, with prior clearance, at a volume-weighted-average price of R46.1425 per share. The total transaction value amounted to R16,457,012.63. The details of the various transactions effected by the DBW Plan are set out below:

Date of transaction	Number of securities	Average purchase price	Highest price traded	Lowest price traded	Transaction value
		R	R	R	R
10-Aug-22	88,495	44.0121	44.50	43.99	3,894,850.79
11-Aug-22	23,993	45.2657	45.40	44.99	1,086,059.94
12-Aug-22	88,887	46.9831	47.28	46.22	4,176,186.81
15-Aug-22	155,281	47.0110	47.50	46.75	7,299,915.09

The Datatec shares acquired in the above purchases have been allocated to participants between 10 to 15 August 2022 in the DBW Plan including Directors and the Company Secretary as Bonus Shares:

DBW Participants	Role	Number of securities	Nature of interest	Rand Value
J P Montanana	Director	257,545	Direct beneficial	11,883,770.16
I P Dittrich	Director	51,021	Direct beneficial	2,354,236.49
S P Morris	Company Secretary	13,964	Direct beneficial	644,333.87

SARs in respect of Datatec ordinary shares were granted in terms of the DBW Plan on 12 August 2022 with a grant price of R39.19 per SAR being the 30-day volume weighted average share price on 24 May 2022, the date of the Group's FY22 Results Announcement. The value of the grant is shown in the table below based on the difference between the grant price and the average purchase price of the Bonus Shares as noted above. The value to a participant is however nil until and if the SARs vest and are exercised. On vesting and exercise of the SARs, a further announcement of the value received by the participants will be released.

The SARs granted to the Directors and Company Secretary were as follows:

Name	Role	Number of SARs	Rand value	Nature of interest
J P Montanana	Director	1 000 000	6,952,500	direct beneficial
I P Dittrich	Director	198,108	1,377,346	direct beneficial
S P Morris	Company Secretary	54,220	376,965	direct beneficial

Approval for the individual DBW Bonus Shares and SARs granted to the directors and the company secretary and clearance to deal has been given and the DBW SARs have been accepted, off market, on 15 August 2022.

16 August 2022

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RAND MERCHANT BANK (A division of FirstRand Bank Limited)