

KAP INDUSTRIAL HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1978/000181/06)
Share code: KAP
ISIN: ZAE000171963
LEI code: 3789001F51BC0045FD42
("KAP" or "the Company")



UPDATED TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

On 29 March 2022, the Company published a trading statement in which it advised shareholders that a reasonable degree of certainty exists that if current trading conditions persist, the Company's earnings from continuing operations will increase by more than 50% compared to the prior corresponding financial year.

The Company therefore advised that headline earnings per share ("**HEPS**") from continuing operations is expected to increase by a minimum of 21.5 cents to at least 64.5 cents (FY21: 43.0 cents) and earnings per share ("**EPS**") from continuing operations is expected to increase by a minimum of 22.0 cents to at least 66.0 cents (FY21: 44.0 cents).

KAP is currently in the process of finalising its results for the year ended 30 June 2022, which will be announced on the Stock Exchange News Service ("**SENS**") of the JSE Limited ("**JSE**") on or about 24 August 2022 and hereby confirms that a reasonable degree of certainty now exists that for the year ended 30 June 2022:

From continuing operations:

- HEPS will be between 70.7 cents and 78.1 cents, representing an increase of between 64% and 82% compared to the HEPS of 43.0 cents reported for the year ended 30 June 2021; and
- EPS will be between 66.6 cents and 74.0 cents, representing an increase of between 51% and 68% compared to the EPS of 44.0 cents reported for the year ended 30 June 2021.

From continuing and discontinued operations:

- HEPS will be between 71.4 cents and 78.8 cents, representing an increase of between 88% and 108% compared to the HEPS of 37.9 cents reported for the year ended 30 June 2021; and
- EPS will be between 66.5 cents and 73.9 cents, representing an increase of between 71% and 90% compared to the EPS of 38.8 cents reported for the year ended 30 June 2021.

The financial information on which this announcement is based has not yet been reported on by the Company's auditors.

By order of the Board
KAP Secretarial Services Proprietary Limited

Stellenbosch
16 August 2022

Sponsor
PSG Capital



PSG CAPITAL