

TRENCOR LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 1955/002869/06)  
Share Code: TRE  
ISIN: ZAE000007506  
("Trencor" or "the company")

## UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

This short-form announcement is the responsibility of the directors and represents a summary of the information contained in the full announcement, which can be accessed at <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/TRE/interim22.pdf> and is available on the company's website ([www.trencor.net](http://www.trencor.net)). The full announcement is also available from the registered office of the company and at the offices of the sponsor, at no charge, during business hours.

Any investment decisions by investors and shareholders should be based on consideration of the full announcement.

## FINANCIAL RESULTS

	Unaudited			Audited
	Six months ended 30 June			Year ended
	2022	2021	Change	2021
	R million	R million	R million	R million
(Loss)/Profit attributable to shareholders	-	(16)	16	6
	Cents	Cents	Cents	Cents
Basic (loss)/earnings per share	(0,3)	(9,2)	8,9	3,4
Headline (loss)/earnings per share	(0,3)	(9,2)	8,9	3,4
Consolidated net asset value per share attributable to shareholders	707	640	67	697

## DIVIDEND

For the reasons outlined in the Joint Report by the Chairman and Chief Executive Officer in Trencor's 2020 and 2021 integrated annual reports, no dividend has been declared.

On behalf of the board  
Ric Sieni  
Chief Executive Officer and Financial Director

16 August 2022

## Directors:

Independent non-executive: David Nurek (Chairman), Eddy Oblowitz, Roddy Sparks  
Executive: Ric Sieni (Chief Executive and Financial Director)

**Secretaries:** Trencor Services Proprietary Limited

**Registered Office:** 13th Floor, The Towers South, Heerengracht, Cape Town 8001

**Transfer Secretaries:** Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 (Private Bag X9000 Saxonwold 2132)

**Sponsor:** Investec Bank Limited, 100 Grayston Drive, Sandown, Sandton 2196