

PLATINUM

SENS Announcement

Anglo American Platinum Limited (Incorporated in the Republic of South Africa) (Registration number: 1946/022452/06) Share Code: AMS ISIN: ZAE000013181 ("The Company" or "Anglo American Platinum")

12 August 2022

Anglo American Platinum completes the sale of its interest in Bokoni Platinum

Anglo American Platinum announces that, together with its joint venture partner Atlatsa Resources Corporation ("Atlatsa"), it has completed all the conditions precedent related to the sale of their joint 100% interest in Bokoni Platinum Mines Proprietary Limited ("Bokoni") to a wholly owned subsidiary of African Rainbow Minerals Limited ("African Rainbow Minerals") (the "Transaction") for a total cash consideration payable at closing of R3.5 billion. The Transaction will ultimately include employees and local communities in the new ownership structure alongside African Rainbow Minerals. The effective date of the Transaction is expected to be 1 September 2022, when African Rainbow Minerals will take over ownership, control, and management of Bokoni.

Natascha Viljoen, CEO of Anglo American Platinum, said:

"We are pleased to have concluded the disposal of Bokoni Mine to African Rainbow Minerals. In conjunction with our joint venture partner, Atlatsa, we wanted to ensure the sustainability of the mine by selling Bokoni to an operator with the technical and operational capability and access to funding to successfully restart and operate the mine. The restart of the mine by African Rainbow Minerals is expected to benefit employees, host communities, broader stakeholders, and the regional economy, and allow employees and communities to participate in a new ownership structure."

Categorisation of the Transaction

The Transaction is not categorised for Anglo American Platinum under Section 9.3 of the JSE listing requirements and therefore no shareholder approval is required.

For further detail, please refer to the announcement released on 20 December 2021.

Sponsor:

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

Financial Advisor: Rand Merchant Bank (a division of FirstRand Bank Ltd)

Legal Advisor: Webber Wentzel

For further information, please contact:



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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine and smelter in Zimbabwe. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of diamonds (through De Beers), copper, platinum group metals, premium quality iron ore and steelmaking coal, and nickel – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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