Raubex Group Limited

(Incorporated in the Republic of South Africa) Registration number 2006/023666/06

Share Code: RBX

ISIN Code: ZAE000093183 ("Raubex" or the "Group")

ACCEPTANCE OF LONG-TERM INCENTIVE PERFORMANCE SHARE AWARDS TO DIRECTORS, EXECUTIVES & COMPANY SECRETARY

In compliance with par 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information is disclosed in relation to the acceptance of performance share awards under the Raubex Group Limited Long-Term Incentive Scheme.

Executive director : NF Msiza

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 212 276
Award price : R37.31
Total value of award : R7 920 017.56
Nature of interest : Direct beneficial

Clearance obtained : Yes

Executive director : DC Lourens

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 205 521 Award price : R37.31

Total value of award : R7 667 988.51 Nature of interest : Direct beneficial

Clearance obtained : Yes

Executive director : SJ Odendaal

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 135 087
Award price : R37.31
Total value of award : R5 040 095.97

Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : RL Shedlock

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 171 250 Award price : R37.31

Total value of award : R6 389 337.50 Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : JA Louw

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 80 409 Award price : R37.31 Total value of award : R3 000 059.79

Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : AFS Kriek

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 144 733
Award price : R37.31
Total value of award : R5 399 988.23
Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : D Rencken

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares
Number of performance shares : 153 466
Award price : R37.31

Total value of award : R5 725 816.46 Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : JG van der Bijl

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares : 159 207
Award price : R37.31
Total value of award : R5 940 013.17
Nature of interest : Direct beneficial

Clearance obtained : Yes

Prescribed officer : GM Chemaly

Company : Raubex Group Limited
Date of acceptance : 12 August 2022

Nature of transaction : Off-market acceptance of long-term incentive

conditional performance share awards of which 50% will vest in August 2025 and 50% in August 2026, subject to the achievement of agreed performance

and employment conditions

Class of securities : Ordinary shares

Number of performance shares: 32 043 Award price: R37.31

Total value of award : R1 195 524.33 Nature of interest : Direct beneficial

Clearance obtained : Yes

Centurion 12 August 2022

Sponsor

Investec Bank Limited