

Alexander Forbes Group Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2006/025226/06)
ISIN: ZAE000191516
Share Code: AFH
(the Company or Alexforbes or the Group)

DEALINGS IN SECURITIES BY EXECUTIVE DIRECTOR AND PRESCRIBED OFFICERS

Shareholders are referred to announcements on 26 July, 1 August and 4 August 2022, whereby an executive director and prescribed officers had elected to offer vested shares received under the Company's Long Term Incentive Share Plan (Forfeitable and Restricted Share Scheme 2015) and Alexforbes shares held in their personal broker accounts into the Partial Offer announced by the Company on 18 July 2022.

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements (the Listings Requirements), shareholders are now advised of the outcome of those elections and the actual dealings in securities by the executive directors and prescribed officers.

Clearance in terms of paragraph 3.66 of the Listings Requirements and the Company's securities dealing and information policy have been received in respect of these dealings.

Chief Executive Officer : DJ de Villiers

Date of transaction : 8 August 2022

Nature of transaction : Off-market sale of ordinary shares into the Partial Offer

Class of securities : Ordinary shares

Number of securities : 2 171 793

Transaction value

(based on Partial Offer price of R5.05) : R10 967 554.6

Nature of interest : Direct beneficial

Executive: Governance, Legal, Compliance and Sustainability (Company Secretary) : CH Wessels

Date of transaction : 8 August 2022

Nature of transaction : Off-market sale of ordinary shares into the Partial Offer

Class of securities : Ordinary shares

Number of securities : 699 656

Transaction value

(based on Partial Offer price of R5.05) : R3 533 262.8

Nature of interest : Direct beneficial

Executive: Investments, Product Development and Enablement : JDA Anderson

Date of transaction : 8 August 2022

Nature of transaction : Off-market sale of ordinary shares into the Partial Offer

Class of securities : Ordinary shares

Number of securities : 562 906

Transaction value

(based on Partial Offer price of R5.05) : R2 842 675.3

Nature of interest : Direct beneficial

Executive: Consulting : B Tladi

Date of transaction : 8 August 2022

Nature of transaction : Off-market sale of ordinary shares into the Partial Offer

Class of securities : Ordinary shares

Number of securities : 138 167

Transaction value

(based on Partial Offer price of R5.05) : R697 743.35

Nature of interest : Direct beneficial

Carina Wessels
Executive: Governance, Legal, Compliance and Sustainability

12 August 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)