

Old Mutual Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 2017/235138/06  
 ISIN: ZAE000255360  
 LEI: 213800MON84ZWWPQCN47  
 JSE Share Code: OMU  
 NSX Share Code: OMM  
 MSE Share Code: OMU  
 ZSE Share Code: OMU  
 ("Old Mutual" or "the Company")

Ref 38/22  
 12 August 2022

## RESULTS OF SHAREHOLDER VOTING AT THE GENERAL MEETING ("GM") - OLD MUTUAL BULA TSELA TRANSACTION

Shareholders are referred to the announcement dated 13 July 2022 regarding the distribution of the circular and notice of general meeting regarding the Company's transformative B-BBEE ownership transaction named Old Mutual Bula Tsela ("Transaction").

Old Mutual is pleased to advise shareholders that the ordinary and special resolutions regarding the Transaction, were passed by the requisite majority of votes of shareholders present in person or represented by proxy at the GM held on Friday, 12 August 2022.

The voting results were as follows:

RESOLUTIONS	TOTAL SHARES VOTED				SHARES ABSTAINED
	FOR (%)	AGAINST (%)	NUMBER	%*	%*
Ordinary Resolution Number 1 – Authority for specific issues of shares for cash	99.88%	0.12%	2,968,938,694	63.05%	0.45%
Special Resolution Number 1 – Authority for financial assistance	99.95%	0.05%	2,968,948,475	63.05%	0.45%
Special Resolution Number 2 – Authority for future specific repurchases	99.96%	0.04%	2,973,779,024	63.16%	0.35%
Ordinary Resolution Number 2 – Authority to implement	99.99%	0.01%	2,969,846,090	63.07%	0.43%

\*as a percentage of total number of shares in issue 4,708,553,649 as at 5 August 2022.

"We would like to thank our shareholders for their ongoing support on this milestone transaction, which gives life to our commitment to transformation, delivering on our 2018 undertaking. It results in Old Mutual exceeding 33% B-BBEE ownership and further enables us to play a role in transforming the financial futures

of those who participate in the scheme. We are proud to be the first insurer to facilitate an offer of shares directly to the black South African public and believe that the inclusion of the eligible public contributes to making this a truly transformative transaction." Old Mutual CEO, Iain Williamson

Salient dates relating to the Bula Tsela Retail Scheme:

The Old Mutual Bula Tsela Retail Scheme will be opened on 22 August 2022, with the application window closing on 24 October 2022 and the Transaction is expected to be fully implemented by December 2022. Full details will be provided in a detailed prospectus, which will be released on our website at <https://www.oldmutual.com/bula-tsela/> on 22 August 2022.

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#### **Corporate Advisers**

Tamela Holdings Proprietary Limited  
Rand Merchant Bank (a division of FirstRand Bank Limited)

#### **Independent Reporting Accountants and Auditors**

Deloitte & Touche

#### **Legal Adviser to Old Mutual**

Bowman Gilfillan Inc.

#### **JSE Transaction Sponsor**

Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

#### **Sponsors**

<b>Johannesburg Stock Exchange</b>	Merrill Lynch South Africa (Pty) Limited t/a BofA Securities
<b>Malawi Stock Exchange</b>	Stockbrokers Malawi Limited
<b>Namibia Stock Exchange</b>	PSG Wealth Management (Namibia) (Proprietary) Limited
<b>Zimbabwe Stock Exchange</b>	Imara Capital Zimbabwe plc

#### **Enquiries**

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## **Notes to Editors**

### **About Old Mutual Limited**

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With 177 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at [\*\*www.oldmutual.com\*\*](http://www.oldmutual.com).