



TELKOM / MTN PROPOSED TRANSACTION

The Takeover Regulation Panel (**TRP**) has noted, with grave concern, a press announcement issued by rain proprietary limited ("**rain**") regarding a potential offer to merge with Telkom on 11 August 2022. We wish to inform the market that the announcement was issued by rain without the prior approval of the TRP as required in terms of Regulation 117 of the Companies Regulations. Furthermore, the announcement was issued notwithstanding the TRP's instructions to rain that no such announcement should be made without the prior approval of the TRP.

Accordingly, the publication of the announcement by rain is unlawful, and rain has been instructed to retract the announcement. In the circumstances, all parties (i.e., shareholders) and the market are advised to disregard the announcement.

RESPONSIBILITY STATEMENT

The TRP accepts responsibility for the information contained in this announcement which relates to the above-mentioned potential transaction and confirms that, to the best of its knowledge and belief, such information is true and the announcement does not omit anything likely to affect the importance of such information.

11 August 2022