

Europa Metals Ltd
 (Incorporated and registered in Australia and registered as
 an external company in the Republic of South Africa)
 (Registration number 4459850)
 (External company registration number 2011/116305/10)
 Share code on the ASX: EUZ
 Share code on AIM: EUZ
 Share code on the JSE: EUZ
 ISIN: AU0000014342
 ("Europa Metals" or "the Company")



Fee Conversions, Directors' Dealings and Issue of Equity

Europa Metals, the European focused lead, zinc and silver developer, announces, further to its announcement of 26 January 2022, the conversion by certain of its directors of an aggregate amount of £33,002 of deferred/accrued remuneration for the six month period ended 30 June 2022 into new ordinary shares of no par value in the capital of the Company ("Ordinary Shares") (the "Fee Conversions"). Pursuant to the Fee Conversions, the Company is today issuing, in aggregate, 906,265 new Ordinary Shares (the "Conversion Shares") at a blended issue price of approximately 3.64 pence per share as determined by applying the relevant monthly volume weighted average price for the Company's Ordinary Shares on AIM and relevant month end AUD:GBP exchange rate, as applicable, to 50 per cent. of each participating director's fees/salary for the period concerned. The Company's former Chief Executive Officer, Mr Laurence Read, is not receiving any Conversion Shares in light of his previously announced resignation (effective from 2 February 2022).

Application will be made to the London Stock Exchange for the abovementioned 906,265 Conversion Shares to be admitted to trading on AIM ("Admission") and to the Johannesburg Stock Exchange for quotation on AltX. It is expected that Admission will become effective and that dealings in the Conversion Shares will commence at 8.00 a.m. on 12 August 2022.

Following Admission, the Company's total issued ordinary share capital will comprise 80,036,914 Ordinary Shares with voting rights. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital pursuant to the Company's Constitution.

Following Admission, the beneficial shareholdings of the directors receiving Conversion Shares will be as follows:

Director	Position	Number of Conversion Shares to be received	Total number of Ordinary Shares held on Admission	% of voting rights held on Admission
Myles Campion	Executive Chairman and interim-CEO	768,529	1,017,323	1.27
Dr Evan Kirby	Non-Executive Director	137,736	163,594	0.20

For further information on the Company, please visit www.europametals.com or contact:

Europa Metals Ltd

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JSE Sponsor to Europa Metals**Questco Corporate Advisory Proprietary Limited**

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8 August 2022

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR") as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.