

The Standard Bank of South Africa Limited

2022/08/05

ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE STANDARD BANK GROUP AMS WARRANTS

Following the ANGLO AMERICAN PLATINUM LTD (“AMS”) announcement of a special dividend of 4000.0000c.

Following this announcement, notice is hereby given that the terms of the AMS warrants will be adjusted to place the warrant holders in the same financial position. The terms of the warrants shall be determined at the close of business on 8th August 2022.

The following warrants will be affected by this corporate action:

Existing Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000305132	AMSSBA	R1,886.83	870.85	07-Sep-22	American Call
ZAE000308748	AMSSBB	R2,600.00	1300	04-Oct-22	American Call
ZAE000309894	AMSSBC	R2,180.00	1300	17-Jan-23	American Call
ZAE000310819	AMSSBD	R1,760.00	1000	07-Jun-23	American Call
ZAE000312492	AMSSBE	R1,300.00	750	07-Jun-23	American Call
ZAE000308912	AMSSBP	R2,250.00	1300	04-Oct-22	European Put
ZAE000310959	AMSSBQ	R1,440.00	1100	07-Jun-23	European Put

New Terms

ISIN	JSE Code	Exercise Price	Conversion Ratio	Expiry	Exercise Style
ZAE000305132	AMSSBA	TBA	TBA	07-Sep-22	American Call
ZAE000308748	AMSSBB	TBA	TBA	04-Oct-22	American Call
ZAE000309894	AMSSBC	TBA	TBA	17-Jan-23	American Call
ZAE000310819	AMSSBD	TBA	TBA	07-Jun-23	American Call
ZAE000312492	AMSSBE	TBA	TBA	07-Jun-23	American Call
ZAE000308912	AMSSBP	TBA	TBA	04-Oct-22	European Put
ZAE000310959	AMSSBQ	TBA	TBA	07-Jun-23	European Put

The Effective Date of the adjustment shall be 10th August 2022.

This Notice together with the Common Terms Document and Conditions Annexure record the terms and conditions of the agreement between the Parties. Any terms

used in this Notice which are defined in the Common Terms Document, Conditions Annexure and the relevant Supplements shall bear the meaning ascribed to them therein, unless specifically stated otherwise herein. Other than as set out herein, the terms and conditions set out in the Common Terms Document, Conditions Annexure and relevant Supplements remain unchanged and in full force and effect.

Please note that Share Instalments are subject to selling restrictions and prospective purchases are referred to the relevant Conditions Annexure for details of such restrictions.

For further information contact:

Standard Bank

Warrants

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Issuer: The Standard Bank of South Africa Limited

Sponsor: SBG Securities (Pty) Ltd

(A subsidiary of the Standard Bank Group Limited)

(Incorporated in the Republic of South Africa, 13 March 1962, Registration number 1972/008305/07)