

Standard Bank Group Limited
Registration No. 1969/017128/06
Incorporated in the Republic of South Africa
JSE and A2X share code: SBK
ISIN: ZAE000109815
NSX share code: SNB
SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)
("Standard Bank" or "the group")

Trading statement update for the six-month period ended 30 June 2022

Standard Bank is currently in the process of finalising its results for the six-month period ended 30 June 2022 (1H22). We refer shareholders to the group's trading statement for 1H22 released on SENS on 14 June 2022, which stated that more specific guidance ranges would be provided once there is reasonable certainty regarding the extent of the increase in earnings.

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, and as an update to the trading statement published on 14 June 2022, shareholders are advised that Standard Bank is satisfied that a reasonable degree of certainty exists with regards to the group's financial results for 1H22. The group's headline earnings per share (HEPS) and earnings per share (EPS) for 1H22 is expected to be higher than the reported HEPS and EPS for the six-month period ended 30 June 2021 (1H21), translating into:

	1H21	Range	1H22 range	
HEPS	721.4	27% - 32% higher than 1H21	916.2	952.2
EPS	717.4	30% - 35% higher than 1H21	932.6	968.5

1H22 Results

Standard Bank will release results for 1H22 on 19 August 2022. Details regarding the presentation are available on the Standard Bank Group Investor Relations website - <https://reporting.standardbank.com/>

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Queries:
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Johannesburg
4 August 2022

JSE sponsor
The Standard Bank of South Africa Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited