

Brimstone Investment Corporation Limited

(Registration number 1995/010442/06)

(Incorporated in the Republic of South Africa)

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

(“**Brimstone**” or the “**Company**” or the “**Group**”)

Trading statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than that of the prior comparative period.

For the unaudited interim results for the six months ended 30 June 2022 (the “current period”), Brimstone expects to report:

- a basic earnings per share of between 5.4 cents to 15.2 cents, compared to a basic earnings per share of 97.9 cents reported for the unaudited interim results for the six months ended 30 June 2021 (the “comparative period”), representing a decrease in basic earnings per share of between 95% and 85%; and
- a basic headline earnings per share of between 5.1 cents to 15.2 cents, compared to a basic headline earnings per share of 100.8 cents reported for the comparative period, representing a decrease in basic headline earnings per share of between 95% and 85%.

The decrease in the current period profit compared to the comparative period is mainly due to:

- the downward revaluation of listed investments; and
- the decrease in the Group’s share of profits of associates and joint ventures.

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed or reported on by the Company’s auditors.

Brimstone’s results for the current period are expected to be published on SENS on or about 30 August 2022.

4 August 2022

Cape Town

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited