REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number 1937/009839/06)

JSE share code: RTO
JSE share code: RTN
JSE share code: RTN
JSE share code: RTN
JSE share code: RTN

ISIN: ZAE000250403

("Rex Trueform" or the "Company")

JSE share code: RTOP



ACQUISITION OF A 51% STAKE IN BELPER INVESTMENTS PROPRIETARY LIMITED – FURTHER UPDATE ANNOUNCEMENT

- 1. Shareholders are referred to the announcement released on the Stock Exchange News Service ("SENS") on 21 April 2022 regarding the subscription and shareholders agreement ("Agreements"), that the Company had entered into with the existing shareholders of Belper Investments Proprietary Limited ("Belper"), being Wayne van der Vent, Karen Miller and Christopher Hyland, in terms of which Rex Trueform would subscribe for a 51% stake in Belper (the "Transaction").
- 2. Shareholders are hereby notified that all conditions precedent to the Transaction as set out in the Agreements have been fulfilled. Accordingly, the Transaction is now unconditional in accordance with the terms of the Agreement, with the effective date being 3 August 2022.

3 August 2022

Sponsor

JAVA ENPITAL