



AECI LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1924/002590/06)

Share code: AFE ISIN: ZAE000000220

Hybrid code: AFEP ISIN: ZAE000000238

Bond company code: AECI

LEI: 3789008641F1D3D90E85

(AECI or the Company)

## DEALINGS IN SECURITIES BY DIRECTORS, DIRECTOR OF MAJOR SUBSIDIARY, GROUP COMPANY SECRETARY AND PRESCRIBED OFFICERS

### Acceptance of awards of performance shares: Long-term Incentive Plan (LTIP)

In compliance with the JSE Limited Listings Requirements and Debt Listings Requirements, the following information is disclosed:

In terms of the standard rules of the Company's LTIP, participants have been allocated a new award of performance shares in line with an annual process. These will convert into AECI ordinary shares and will vest three years after the grant date of 14 April 2022, subject to the performance conditions attached to each allocation being met. The performance shares were issued at the grant price as indicated below and were accepted off-market on 1 August 2022 as follows:

Name	Position and company	No. of shares	Grant price	Value
MA Dytor	Chief Executive, AECI	69 294	R114.60	R7 941 092.40
A Takoordeen	Chief Financial Officer, AECI	46 294	R114.60	R5 305 292.40
KM Kathan	Director of AECI Mining Limited, a major subsidiary of AECI	46 161	R114.60	R5 290 050.60
C Singh	Group Company Secretary, AECI	22 682	R114.60	R2 599 357.20
DJ Mulqueeny	Prescribed Officer, AECI	27 112	R114.60	R3 107 035.20
DK Murray	Prescribed Officer, AECI	27 112	R114.60	R3 107 035.20

Clearance has been obtained by all the above-mentioned recipients for the acceptance of their awards. All interests are direct beneficial.

Woodmead, Sandton

2 August 2022

Equity and Debt Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)