

INVESTEC PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Reg. No: 2008/011366/06)
Approved as a REIT by the JSE
Share Code: IPF
Bond Code: INV
ISIN: ZAE000180915
("Investec Property Fund" or "the Fund")

Results of the Annual General Meeting held on 01 August 2022

Shareholders are advised that at the 2022 Annual General Meeting (AGM) of Investec Property Fund Limited held by electronic participation on 01 August 2022, all the resolutions set out in the notice and proposed at the meeting were passed, without modification, by the requisite majority of shareholders.

The resolutions were voted on as follows:

	% of issued share capital	Number	
Total number of shares present/represented including proxies at the meeting	79.00%	636 116 785	
	Votes in Favour	Votes Against	Abstentions*
Ordinary Resolution Number 1 – Election of CWN Molohe as a Director	632 527 098 99.79%	1 312 979 0.21%	2 276 708 0.28%
Ordinary Resolution Number 2 – Election of J Sprenger as a Director	633 680 761 99.98%	157 585 0.02%	2 278 439 0.28%
Ordinary Resolution Number 3 – Re-election of SR Leon as a Director	631 632 222 99.65%	2 206 124 0.35%	2 278 439 0.28%
Ordinary Resolution Number 4 – Re-election of CM Mashaba as a Director	599 624 482 94.60%	34 215 595 5.40%	2 276 708 0.28%
Ordinary Resolution Number 5 – Re-election of NP Riley as a Director	600 232 115 94.70%	33 606 231 5.30%	2 278 439 0.28%
Ordinary Resolution Number 6 – Election of CNW Molohe as member of Audit and Risk Committee	633 609 579 99.96%	230 498 0.04%	2 276 708 0.28%
Ordinary Resolution Number 7 – Election of CM Mashaba as member of Audit and Risk Committee	590 630 887 93.18%	43 209 190 6.82%	2 276 708 0.28%
Ordinary Resolution Number 8 –			

Election of KL Shuenyane as member of Audit and Risk Committee	600 332 996 94.71%	33 507 081 5.29%	2 276 708 0.28%
Ordinary Resolution Number 9 – Appointment of PricewaterhouseCoopers Inc as external auditors	628 838 794 99.21%	5 001 283 0.79%	2 276 708 0.28%
Ordinary Resolution Number 10 – Directors' and Company Secretary Authority to take action in respect of the resolutions approved by shareholders	633 838 346 100%	0 0.00%	2 278 439 0.28%
Ordinary Resolution Number 11 – Specific Authority to Directors to allot and issue shares in relation to a Dividend Re-Investment Plan	597 734 409 94.30%	36 102 168 5.70%	2 280 208 0.28%
Ordinary Resolution Number 12 – Directors' authority to allot and issue authorised but unissued shares	542 000 488 85.51%	91 836 089 14.49%	2 280 208 0.28%
Special Resolution Number 1 – Directors' authority to allot and issue shares for cash in respect of 5% of the shares in issue	590 070 025 93.09%	43 766 552 6.91%	2 280 208 0.28%
Special Resolution Number 2 – Directors' general authority to acquire shares	571 316 645 90.14%	62 518 201 9.86%	2 281 939 0.28%
Special Resolution Number 3 – Non-Executive Directors' remuneration	524 647 078 82.77%	109 187 768 17.23%	2 281 939 0.28%
Special Resolution Number 4 – Financial assistance to subsidiaries and other related and inter-related entities	633 195 630 99.90%	640 947 0.10%	2 280 208 0.28%

* in relation to the total issued share capital

The special resolutions, to the extent required, will be submitted for filing with the Companies and Intellectual Property Commission in due course.

Investec Property Fund Limited
Johannesburg

01 August 2022

Sponsor: Investec Bank Limited