

REBOSIS PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2010/003468/06)

JSE share codes:

REA ISIN: ZAE000240552

REB ISIN: ZAE000201687

(Approved as a REIT by the JSE)

("Rebosis" or the "Group")

VOLUNTARY UPDATE

Stakeholders are referred to the Annual General Meeting of the Group held on 31 May 2022 where the Group indicated it intends providing the market with a strategic update by end-July 2022 on restructuring initiatives that will strengthen the Group's balance sheet, address the real estate investment trust ("REIT") concern and unlock value in the business in the long-term.

The Board of Directors of Rebosis hereby wishes to advise shareholders that it is currently modelling and testing all viable options to address the Group's balance sheet constraints and operational optimisation, and will provide shareholders with a detailed, definitive strategy by no later than Monday, 15 August 2022.

1 August 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited