## **LUXE HOLDINGS LIMITED**

Incorporated in the Republic of South Africa (Registration number: 2000/002239/06)

Share code: LUX ISIN Code: ZAE000286035

("Luxe")



## TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 28 February 2022 has indicated that:

- the earnings per share is expected to be between 22.70 cents and 38.71 cents, reflecting an increase of between 114.20% and 124.20% compared to the loss per share of 160.1 cents for the year ended 28 February 2021; and
- the headline earnings per share is expected to be between 31.49 cents and 39.52 cents, reflecting an increase of between 139.20% and 149.20% compared to the headline loss per share of 80.3 cents for the year ended 28 February 2021.

During the current annual reporting period, management identified a number of transactions that were not accounted for in accordance with International Financial Reporting Standards ("IFRS") in prior periods; the impact of which entails the review of various IFRS standards applied at that time. Consequently, prior periods' annual results will need to be restated, which process is still underway by the Company and its auditors. Accordingly, for comparative purposes, the loss per share and headline loss per share for the year ended 28 February 2021 disclosed above, are those that appear in the published annual financial statements for the year ended 28 February 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by Luxe's auditors. Luxe's reviewed financial results are expected to be released on SENS on or about 1 August 2022. The audited financial statements, contained in the annual report, is expected to be distributed to shareholders on or about 31 August 2022.

Johannesburg 29 July 2022

Sponsor

Merchantec Capital