



## HOLDINGS LIMITED

Incorporated in the Republic of South Africa  
Registration number: 2007/007084/06  
JSE share code: ELI  
ISIN: ZAE000103081  
("Ellies" or "the Company")

# SHORT-FORM ANNOUNCEMENT – AUDITED CONDENSED CONSOLIDATED FINANCIAL RESULTS for the year ended 30 April 2022

## 2022 at a glance

### REVENUE

DECREASED by 10,8%  
to **R1 076,4** million  
(F2021: R1 206,4 million)

### EBITDA

DECREASED by 148,8%  
to a loss of **R37,1** million  
(F2021: profit of R76,0 million)

### PROFIT AFTER TAX ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

DECREASED by 197,1%  
to a loss of **R43,7** million  
(F2021: profit of R45,0 million)

### TOTAL COMPREHENSIVE INCOME

DECREASED by 243,4%  
to a loss of **R43,6** million  
(F2021: profit of R30,4 million)

### EARNINGS PER SHARE

DECREASED by 182,2%  
to a loss of **5,96** cents  
(F2021: profit of 7,25 cents)

### HEADLINE EARNINGS PER SHARE

DECREASED by 177,6%  
to a headline loss of **7,13** cents  
(F2021: profit of 9,19 cents)

### NET ASSET VALUE PER SHARE

DECREASED by 34,9%  
to **16,6** cents  
(F2021: 25,5 cents)

### NET TANGIBLE ASSET VALUE PER SHARE

DECREASED by 34,9%  
to **16,6** cents  
(F2021: 25,5 cents)

No dividend declared

## SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision by investors and/or shareholders should be based on the full announcement published on SENS on 29 July 2022 on the JSE website and also available on the Company's website at <https://elliesholdings.com/YERes2022.pdf>

The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on any business day) and at the offices of the sponsor, Java Capital, from 29 July 2022 to 4 August 2022, both days inclusive. Copies of the full announcement may be requested by email to [info@elliesholdings.com](mailto:info@elliesholdings.com).

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/ELI/YE22.pdf>

The annual financial statements including the audit opinion of the external auditor, BDO South Africa Incorporated, which sets out the key audit matters and the basis for its unmodified opinion, is available on the Company's website on

<https://elliesholdings.com/AFS2022.pdf>. The audit report on the annual financial statements in respect of which an unmodified opinion was expressed, notes as key audit matters:

- Recoverability of deferred tax assets – recognition of deferred tax assets: availability of future sufficient taxable profit against which deductible temporary differences and tax losses carried forward can be utilised;
- Valuation of inventory, including the completeness of the provision for obsolete stock, measurement of slow-moving inventory, if items of inventory are still saleable, and key assumptions used on the average usage and expected rate of sale of inventory; and
- Going concern assumption – underlying fundamentals of cash flow projections and forward-looking economic outlook for South Africa.

29 July 2022

### ELLIES HOLDINGS LIMITED

**Directors:** Mr Timothy Fearnhead (Chairperson)\*, Dr Shaun Prithivirajh (CEO), Mr Guy Moretti (CFO), Mr Darren Kramer\*, Mr Martin Kuscus\*, Mr Edick Lehapa\*, Ms Maya Makanjee\*, Ms Sedzani Mudau\*, Mr Francois Olivier\*, Mr Edward Raff\*

\* Independent Non-Executive

**Preparer:** Prepared by Mr Jacques Liebenberg *BCompt (Hons), AGA(SA)*, Group Reporting Financial Manager, under the supervision of Mr Guy Moretti *CA(SA)*, Financial Director and CFO

**Company Secretary:** Acorim Secretarial & Governance Services

**Registered office:** Brooklyn Place, 3 Centex Close, Kramerville, Sandton, 2090 • (PO Box 57076, Springfield, 2137)

**Sponsor:** Java Capital, 6th Floor, 1 Park Lane, Wierda Valley, Sandton, 2196

**Auditors:** BDO South Africa Inc

**Transfer secretaries:** Computershare Investor Services (Pty) Ltd

[www.elliesholdings.com](http://www.elliesholdings.com)