

**ASTORIA INVESTMENTS LTD**

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")




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**SHORT-FORM ANNOUNCEMENT: SUMMARISED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2022 AND WITHDRAWAL OF CAUTIONARY**


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Astoria is a Mauritian domiciled global investment company with primary listings of its shares on the Stock Exchange of Mauritius ("SEM") and the Alternative Exchange ("AltX") of the JSE Limited ("JSE"). Section 12.18 of the SEM listing rules requires Astoria to provide quarterly reports to its shareholders.

Astoria aims to grow its Net Asset Value ("NAV") per share, measured in US Dollars ("USD" or "\$"), at a high real rate over time. Astoria's valuation policy is to perform detailed valuations of unlisted investments for interim results (June) and year end results (December). At all other times, unlisted values are kept unchanged, except in instances where developments require an immediate and material change in value, which is applied without delay. Price changes for listed investments and currencies are reflected on an ongoing basis.

		<b>Quarter ended 30 June 2022 (Unaudited)</b>	<b>Quarter ended 30 June 2021 (Unaudited)</b>	<b>Financial year ended 31 December 2021 (Audited)</b>
Net asset value per share	US\$ cents	69.23	61.49	62.22
	R cents	1 130.70	879.97	992.30
Income	US\$	3 294 425	570 144	898 293
	R	50 746 795	8 191 380	13 200 616
Earnings per share	US\$ cents	(0.84)	15.51	15.61
	R cents	(11.72)	225.72	230.66
Headline earnings per share	US\$ cents	(0.84)	15.51	15.61
	R cents	(11.72)	225.72	230.66

No dividends have been declared or paid for the quarter ended 30 June 2022.

**SHORT-FORM ANNOUNCEMENT**

This short-form announcement is the responsibility of the board of directors of Astoria ("Board") and is only a summary of the information in the full announcement. It does not contain full or complete details.

The full announcement, including our customary half-year shareholders letter, was published on SENS and the SEM website on 29 July 2022. Copies of the full announcement accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2022/jse/isse/arae/int2022.pdf>

or on the Company's website [www.astoria.mu/publications](http://www.astoria.mu/publications)

**SUBSEQUENT EVENTS AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT****International Mining and Dredging Holdings (Pty) Ltd ("IMDH SA")**

On Thursday 28 July 2022, Astoria entered into agreements in terms of which it will invest \$5.5m for 25.1% of International Mining and Dredging Holdings (Pty) Limited ("IMDH SA"). Full details of the IMDH SA transaction are set out in the full results announcement for the quarter and six months ended 30 June 2022.

IMDH SA consists of a group of companies which are actively involved in marine and offshore mining and exploration. It operates several vessels and associated equipment, which are deployed off the west coast of South Africa and Namibia and focused on alluvial marine diamond mining. IMDH SA has its own mining rights and also access to the marine diamond rights owned by Namibian third party entities through existing agreements. It will further have access to mining rights owned by Trans Hex.

### **Withdrawal of cautionary**

Following the publication of the details in the full results announcement for the quarter and six months ended 30 June 2022, all material terms of the Proposed Transaction have been announced. Accordingly shareholders are no longer required to exercise caution when dealing in the Company's securities.

Any investment decisions by shareholders and/or investors should be based on the full announcement released on SENS and published on the SEM website and published on the Company's website at [www.astoria.mu/publications](http://www.astoria.mu/publications).

Copies of the full announcement are available to the public, free of charge, at the registered office of the Company, 7 Uniciti Office Park, Black River Road, Bambous, Republic of Mauritius or via sending an email to [info@astoria.mu](mailto:info@astoria.mu).

### **By order of the Board**

Mauritius – 29 July 2022

### **NOTES**

Copies of this report are available to the public, free of charge, at the registered office of the Company, 7 Uniciti Office Park, Black River Road, Bambous, Republic of Mauritius or via sending an email to [info@astoria.mu](mailto:info@astoria.mu).

Copies of the statement of direct or indirect interest of the Senior Officers of the Company pursuant to rule 8(2)(m) of the Securities (Disclosure of Obligations of Reporting Issuers) Rules 2007 are available to the public upon request to the Company Secretary at the Registered Office of the Company at 7 Uniciti Office Park, Black River Road, Bambous, Republic of Mauritius.

This announcement is issued pursuant to SEM Listing Rules 12.20 and 12.21 and section 88 of the Securities Act 2005 of Mauritius. The Board accepts full responsibility for the accuracy of the information in this announcement.

For further information, please contact:

#### **Designated Advisor**

Questco Corporate Advisory Proprietary Limited



#### **Company Secretary**

**Clermont Consultants (MU) Limited**

