

VUNANI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1997/020641/06)

JSE code: VUN

ISIN: ZAE000163382

("Vunani" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the annual general meeting of shareholders of the company was held on Thursday, 28 July 2022. In terms of the proposed ordinary and special resolutions, all resolutions as set out in the notice of annual general meeting contained in the integrated report which was posted to shareholders on 30 June 2022, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the general meeting are as follows:

- Total number of issued ordinary shares: 161 155 915
- Total number of issued ordinary shares net of treasury shares ("Total Votable Ordinary Shares"): 158 839 476
- Total number of issued ordinary shares which were present/represented at the general meeting: 148 024 750 being 93.19% of the Total Votable Ordinary Shares.

Ordinary Resolutions

Ordinary resolution 1: Re-election of Mr JR Macey as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 2: Re-election of Mr GN Nzalo as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 3: Re-election of Ms NM Mazwi as an independent non-executive director

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 4: Re-election of Mr. GS Nzalo as a member and chairman of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 5: Re-election of JR Macey as a member of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 6: Re-election of NS Mazwi as a member of the audit and risk committee

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 7: Appointment of BDO Inc. as the auditor of the company

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 8: General authority to directors to allot and issue authorised but unissued ordinary shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 9: General authority to directors to allot and issue ordinary shares for cash

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 10: Approval of remuneration policy (non-binding advisory vote)

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 92.01%

Ordinary resolution 11: Approval of remuneration implementation report (non-binding advisory vote)

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 92.01%

Special resolution 1: Approval of remuneration payable to non-executive directors

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250being 92.01%

Special resolution 2: Repurchase of company shares

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250being 9%

Special resolution 3: Financial assistance

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Ordinary resolution 12: Directors' authority to sign documentation

For (1)	Against (1)	Abstentions (2)	Shares voted (3)
148 024 250 being 100.00%	0 being 0.00%	500 being 0.000003%	148 024 250 being 93.19%

Notes:

(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the general meeting.

(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

(3) The total number of ordinary shares voted (whether in person or by proxy) at the annual general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Sandton
28 July 2022

Sponsor
Grindrod Bank Limited