

ANGLO AMERICAN PLC (THE "COMPANY")
REGISTERED OFFICE: 17 CHARTERHOUSE STREET LONDON EC1N 6RA
REGISTERED NUMBER: 3564138 (INCORPORATED IN ENGLAND AND WALES)
LEGAL ENTITY IDENTIFIER: 549300S9XF92D1X8ME43
ISIN: GBOOB1XZS820
JSE SHARE CODE: AGL
NSX SHARE CODE: ANM

28 July 2022

Summarised Interim Financial Results for the six months ended 30 June 2022 and Notice of Dividend

Anglo American Interim Results 2022

Portfolio quality supports underlying EBITDA of \$8.7 billion

Financial highlights for the six months ended 30 June 2022

- Underlying EBITDA* of \$8.7 billion
- Profit attributable to equity shareholders of \$3.7 billion
- Net debt* of \$4.9 billion (0.3 x annualised underlying EBITDA): cash generation partially offset by investment in asset resilience and growth
- \$1.5 billion interim dividend, equal to \$1.24 per share, consistent with our 40% payout policy
- Quellaveco commissioned on time and on budget: multi-decade new copper operation expected to produce 300,000 copper equivalent tonnes per year on average over first 10 years
- Basic headline earnings per share of \$3.02 compared to \$4.22 in the prior comparative period

Duncan Wanblad, Chief Executive of Anglo American, said: "Anglo American's differentiated combination of portfolio quality and growth optionality, underpinned by our operating model and innovation track record, continues to position us strongly through the current market volatility and longer term cycle. Our unwavering focus is on driving consistent performance across our operations - which starts with the safety and health of our employees - and progress towards our full suite of sustainability ambitions. As we progressed through the first half, we began to regain operational momentum while also adjusting to the considerable challenges posed by Covid-19 related absenteeism, disrupted supply chains and logistics corridors, weather extremes and geopolitically-led economic volatility.

"Against that backdrop, we generated underlying EBITDA of \$8.7 billion in the first six months, our second highest for a half year, albeit a 28% decrease compared to the record first half of 2021. Attributable free cash flow of \$1.6 billion was driven largely by strong prices in the first quarter that declined towards the end of the period in tandem with increasing cost inflation. Despite those headwinds and our operational challenges, in steelmaking coal and iron ore in particular, that reduced our planned production output, our return on capital employed of 36% stayed well above our targeted 15% through-the-cycle return and our mining EBITDA margin remained at a healthy 52%. Our commitment to capital discipline and to a strong and flexible balance sheet is paramount to remain resilient to the external environment and retain optionality for value-adding growth. At the end of June, net debt of \$4.9 billion, or 0.3 x annualised underlying EBITDA, reflects the cash generation of the business, partially offset by our investments in our existing assets and future growth. Our \$1.5 billion interim dividend of \$1.24 per share is in line with our 40% payout policy.

"We continue to make progress on our long term safety journey. There is no doubt, however, that the operational changes necessary to help protect the health of our employees during the last two years require us to apply additional targeted effort to regain our momentum of continuous improvement. I am also sad to report that we lost one colleague in March in an equipment lifting incident in Australia. It is simply unacceptable to lose a life at work and we are determined to eliminate workplace fatalities once and for all. This is my number one priority. Looking ahead, growing the value of our business by progressing asset development options is the foundation of our organic margin-enhancing volume growth potential of 30%(1) over the next decade. More than a third of this growth comes from our newly commissioned Quellaveco copper operation. With our customer proposition almost entirely oriented around future-enabling metals and minerals, we are well positioned to play a critical role in the decarbonisation of global energy and transport systems, alongside good progress in meeting our own ambitious emissions targets, thereby delivering enhanced value for our shareholders and stakeholders across society."

Six months ended	30 June 2022	30 June 2021	Change
US\$ million, unless otherwise stated			
Revenue	18,111	21,779	(17)%
Underlying EBITDA*	8,701	12,140	(28)%
Mining EBITDA margin*	52%	61%	
Attributable free cash flow*	1,564	5,641	(72)%
Profit attributable to equity shareholders of the Company	3,680	5,188	(29)%
Basic underlying earnings per share* (\$)	3.11	4.30	(28)%
Basic earnings per share (\$)	3.03	4.18	(28)%
Interim dividend per share (\$)	1.24	1.71	(27)%
Additional returns per share (\$)	-	1.60	
Total dividend and buyback per share (\$)	1.24	3.31	(47)%
Group attributable ROCE*	36%	49%	

Terms with this symbol * are defined as Alternative Performance Measures (APMs). For more information refer to page 86 of the long form announcement.

(1) Copper equivalent volume growth vs. 2021 copper equivalent production.

(2) The comparative figure for 2020 has been restated. See note 2 to the Condensed financial statements in the long form announcement for further details.

ANGLO AMERICAN plc
(Incorporated in England and Wales - Registered number 03564138)
(the Company)

Notice of Dividend
(Dividend No. 41)

Notice is hereby given that an interim dividend on the Company's ordinary share capital in respect of the year to 31 December 2022 will be paid as follows:

Amount (United States currency) (note 1)	124 cents per ordinary share
Amount (South African currency) (note 2)	2090.42920 cents per ordinary share
Last day to effect removal of shares between the United Kingdom (UK) and South African (SA) registers	Monday, 15 August 2022
Last day to trade on the JSE Limited (JSE) to qualify for dividend	Tuesday, 16 August 2022
Ex-dividend on the JSE from the commencement of trading (note 3)	Wednesday, 17 August 2022
Ex-dividend on the London Stock Exchange from the commencement of trading	Thursday, 18 August 2022
Record date (applicable to both the UK principal register and SA branch register)	Friday, 19 August 2022
Movement of shares between the UK and SA registers permissible from	Monday, 22 August 2022
Last day for receipt of Dividend Reinvestment Plan (DRIP) mandate forms by Central Securities Depository Participants (CSDPs) (notes 4, 5 and 6)	Wednesday, 31 August 2022
Last day for receipt of DRIP mandate forms by the South African Transfer Secretaries (notes 4, 5 and 6)	Friday, 2 September 2022
Last day for receipt of DRIP mandate forms by the UK Registrars (notes 4, 5 and 6)	Friday, 2 September 2022
Last day for receipt of US\$:GBP/EUR currency elections by the UK Registrars (note 1)	Friday, 2 September 2022
Currency conversion US\$:GBP/EUR rates announced on (note 7)	Friday, 9 September 2022
Payment date of dividend	Friday, 23 September 2022

Notes

- Shareholders on the UK register of members with an address in the UK will be paid in Sterling and those with an address in a country in the European Union which has adopted the Euro will be paid in Euros. Such shareholders may, however, elect to be paid their dividends in US dollars provided the UK Registrars receive such election by Friday, 2 September 2022. Shareholders with an address elsewhere will be paid in US dollars except those registered on the South African branch register who will be paid in South African rand.
- Dividend Tax will be withheld from the amount of the gross dividend of 2090.42920 Rand cents per ordinary share paid to South African shareholders at the rate of 20% unless a shareholder qualifies for exemption. After the Dividend Tax has been withheld, the net dividend will be 1672.34336 Rand cents per ordinary share. Anglo American plc had a total of 1,337,577,913 ordinary shares in issue as at Wednesday, 27 July 2022. In South Africa the dividend will be distributed by Anglo American South Africa Proprietary Limited, a South African company with tax registration number 9030010608, or one of its South African subsidiaries, in accordance with the Company's dividend access share arrangements. The dividend in South African rand is based on an exchange rate of US\$1:R16.85830 taken on Wednesday, 27 July 2022, being the currency conversion date.
- Dematerialisation and rematerialisation of registered share certificates in South Africa will not be effected by CSDPs during the period from the JSE ex-dividend date to the record date (both days inclusive).
- Those shareholders who already participate in the DRIP need not complete a DRIP mandate form for each dividend as such forms provide an ongoing authority to participate in the DRIP until cancelled in writing. Shareholders who wish to participate in the DRIP should obtain a mandate form from the UK Registrars, the South African Transfer Secretaries or, in the case of those who hold their shares through the STRATE system, their CSDP.
- In terms of the DRIP, and subject to the purchase of shares in the open market, share certificates/CREST notifications are expected to be mailed and CSDP investor accounts credited/updated on or around Friday, 7 October 2022. CREST accounts will be credited on Wednesday, 28 September 2022.
- Copies of the terms and conditions of the DRIP are available from the UK Registrars or the South African Transfer Secretaries.
- The US\$:GBP/EUR conversion rates will be determined by the actual rates achieved by Anglo American buying forward contracts for those currencies, during the two days preceding the announcement of the conversion rates, for delivery on the dividend payment date.

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UK Registrars
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South African Transfer Secretaries
Computershare Investor Services (Pty) Limited
Rosebank Towers, 15 Biermann Avenue
Rosebank, 2196, South Africa
Private Bag X3000
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Short form announcement

This short form announcement is the responsibility of the directors of Anglo American plc and is a summary of the information in the detailed results announcement available on <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/ANAAL/IR2022.pdf> and on the group's website <https://www.angloamerican.com/investors/financial-results-centre>

This announcement does not contain full details and any investment decision in relation to the Company's shares should be based on the full announcement. The full announcement is available on the Company's website (<https://www.angloamerican.com/investors/financial-results-centre>) and the office of the Sponsor during standard office hours. Alternatively, copies of the full announcement may be requested from the Company via email (sibusiso.tshabalala@angloamerican.com).

The financial data disclosed above relates to Anglo American and/or its shares.

The Company has a primary listing on the Main Market of the London Stock Exchange and secondary listings on the Johannesburg Stock Exchange, the Botswana Stock Exchange, the Namibia Stock Exchange and the SIX Swiss Exchange.

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)
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28 July 2022