

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

("Rex Trueform" or the "Company")



REX TRUEFORM
GROUP LIMITED

CHANGE TO THE CHIEF EXECUTIVE OFFICER AND CHANGE TO BOARD COMMITTEES

Shareholders are advised that:

- Ms Catherine Lloyd will resign as Chief Executive Officer ("CEO") while retaining her position on the board of Rex Trueform and her role as a legal and strategic advisor to the Company with effect from 31 July 2022. The Board wishes to thank Catherine Lloyd for her contribution in stepping into the role of CEO and leading the business at an extremely challenging time during and following the covid pandemic. The Company has been meaningfully repositioned, and its strength as a sustainable long-term business is significantly improved with a solid foundation from which to move forward. The board looks forward to her continued contribution to the Company.
- Mr Marcel Golding has been appointed as the chief executive officer of the company in Ms Lloyd's stead. Mr Golding, who is the current Chairperson of Rex Trueform, will assume the position of CEO with effect from 1 August 2022 and has therefore resigned as the chairman of the board of directors of the Company with effect from 31 July 2022.
- Mr Patrick Naylor has been appointed as the independent non-executive chairman of the board of directors of the Company on an interim basis; and
- Mr Golding has also resigned as the chair of the nomination committee and a member of the remuneration committee with Mr Patrick Naylor being appointed in his stead.

27 July 2022

Sponsor

JAVACAPITAL