

OLD MUTUAL INSURE LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1970/006619/06

JSE alpha code: MFEI

("Old Mutual Insure")

26 July 2022

CHANGE IN DIRECTORATE

In compliance with rule 6.39 of the JSE's Debt Listings Requirements, Old Mutual Limited ("Old Mutual") announces the retirement of Mr Marshall Rapiya, with effect from 31 July 2022, as a non-executive director of Old Mutual, having reached the Board's formal retirement age of 70 years on 25 July 2022.

Board members would like to express their deepest appreciation for Mr Rapiya's significant contribution to the success of the Group over more than four decades, first as an executive, and then, post retirement, as a valued non-executive member of the Board.

Old Mutual is the ultimate holding company of Old Mutual Insure.

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries. Old Mutual's primary operations are in South Africa and the Rest of Africa and it has a niche business in Asia. With over 177 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities they serve and the broader society on the continent. For further information on Old Mutual and its underlying businesses, please visit the corporate website at www.oldmutual.com.