ACCELERATE PROPERTY FUND LIMITED (Incorporated in the Republic of South Africa) (Registration number: 2005/015057/06) Share code: APF ISIN: ZAE000185815 Bond company code: APFE ("Accelerate", "APF" or the "Company") (Approved as a REIT by the JSE)

DEALINGS IN SECURITIES BY DIRECTORS AND PRESCRIBED OFFICER

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are hereby advised of the following dealings in securities of Accelerate in terms of the Scrip Distribution, the results of which were announced on SENS on 25 July 2022.

Designation Company Date of transaction	 Michael Georgiou Chief executive officer APF 27 July 2022 Off-market receipt of Accelerate Shares in respect of the Share Reinvestment Alternative 91 967 088 R0,70 R 64 376 961.60 Indirect beneficial Yes
Designation Company Date of transaction	 Andrew Costa Chief operations officer APF 27 July 2022 Off-market receipt of Accelerate Shares in respect of the Share Reinvestment Alternative 2 493 348 R0,70 R 1 745 343.60 Direct beneficial Yes
Designation Company Date of transaction Nature of transaction Number of Shares Deemed price per Share Total value of transaction Nature of interest	 Dawid Wandrag Executive Director APF 27 July 2022 Off-market receipt of Accelerate Shares in respect of the Share Reinvestment Alternative 2 723 409 R0,70 R 1 906 386.30 Direct and Indirect beneficial Yes
Designation Company Date of transaction Nature of transaction Number of Shares Deemed price per Share	 Dimitri Kyriakides Chief financial officer APF 27 July 2022 Off-market receipt of Accelerate Shares in respect of the Share Reinvestment Alternative 702 265 R0,70 R 491 585.50

Nature of interest	: Direct beneficial
Clearance obtained	: Yes
Name	: Pieter Grobler
Designation	: Head of finance and treasury
Company	: APF
Date of transaction	:27 July 2022
Nature of transaction	: Off-market receipt of Accelerate Shares in respect of the Share Reinvestment Alternative
Number of Shares	: 84 540
Deemed price per Share	: R0,70
Total value of transaction	:R 59 178
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Johannesburg 26 July 2022

Sponsor The Standard Bank of South Africa Limited