

CURRO HOLDINGS LIMITED

Incorporated in the Republic of South Africa
 (Registration No. 1998/025801/06)
 JSE Equity Alpha Code: COH
 LEI: 378900E237CB40F0BF96
 ISIN: ZAE000156253
 JSE Debt Alpha Code: COHI
 (“Curro” or “the Company”)



TRADING STATEMENT AND PUBLICATION DATE OF THE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2022

In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the previous corresponding period. The Company hereby advises that it expects the financial results for the six months ended 30 June 2022 to fall within the following ranges:

	Reported results for the six months ended 30 June 2021	Forecast for the six months ended 30 June 2022	
	cents	cents	change
Recurring headline earnings per share (“RHEPS”)	19.4	23.7 to 27.1	Increase of between 22.2% and 39.7%
Headline earnings per share (“HEPS”)	19.4	25.9 to 29.1	Increase of between 33.5% and 50.0%
Earnings per share (“EPS”)	21.7	25.9 to 29.1	Increase of between 19.4% and 34.1%

In evaluating these results, shareholders should take into account that Curro’s Meridian subsidiary received long overdue education subsidy income from the provincial government in the first half of this year, which is treated as non-recurring in this period.

This subsidy income is included in the calculation of EPS and HEPS but is removed for purposes of the calculation of RHEPS, and accordingly accounts for the key difference between RHEPS and HEPS and EPS.

The Company had 597 961 595 shares in issue throughout the first half of this year and the previous comparable period.

Results announcement

The Company is currently finalising its financial results for the six months ended 30 June 2022. These results will be published on Thursday, 18 August 2022 and a webcast of the results presentation is scheduled for 10:30 on the same day.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company.

Durbanville
26 July 2022

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