



(Incorporated in the Republic of South Africa)

(Registration number 1966/009846/06)

Share code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND SECTION
3.83(b) OF THE JSE LISTINGS REQUIREMENTS**

In accordance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, holders of ordinary shares in the Company are advised that Coronation Asset Management Proprietary Limited ("Coronation"), on behalf of its clients, has acquired a beneficial interest in the ordinary shares of the Company, such that the total beneficial interest in the ordinary shares held by Coronation on behalf of its clients now amounts to 5.02% of the total number of Grindrod shares in issue.

The board of Grindrod accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Grindrod hereby confirms that it has received the required notice from Coronation in terms of section 122(3)(a) of the Act and that it has filed the required notices with the Takeover Regulation Panel.

22 July 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited