

FAMOUS BRANDS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1969/004875/06)
Share code: FBR
ISIN code: ZAE000053328
("Famous Brands" or "the Company")

AGM RESULTS AND MARKET UPDATE

Shareholders are advised that at the AGM of the Company held at 14:00 on Friday, 22 July 2022 all the resolutions as set out in the Notice of AGM, were passed by the requisite majority of Famous Brands shareholders, other than the non-binding advisory ordinary resolution 7 (Approval of the Remuneration Policy).

The company's total number of shares in issue eligible to vote is 100 202 284 and the total number of shares represented in person or by proxy at the meeting was 86,554,977 representing 86.38% of the eligible shares.

Details of the results of the voting at the AGM are as follows:

RESOLUTION	Percentage (%) of shares in issue	For %	Against %	Number of shares voted	Abstain
Ordinary resolution number 1 Adoption of the AFS	86.38%	99.99%	0.01%	86,395,960	159,017
Ordinary resolution number 2 Re-appointment of external auditors	86.38%	98.45%	1.55%	86,395,960	159,017
Ordinary resolution number 3.1 Election of director: Mr Chris Boulle	86.38%	97.66%	2.34%	86,395,960	159,017
Ordinary resolution number 3.2 Election of director: Mr John Halamandres	86.38%	99.53%	0.47%	86,395,960	159,017
Ordinary resolution number 3.3 Election of director: Mr Alex Maditse	86.38%	99.99%	0.01%	86,395,960	159,017
Ordinary resolution number 4 Election of director: Ms Busisiwe Mathe	86.38%	99.99%	0.01%	86,395,960	159,017
Ordinary resolution number 5.1 Election of the member of the Audit and Risk Committee: Mr Chris Boulle	86.38%	99.29%	0.71%	86,395,960	159,017
Ordinary resolution number 5.2 Election of the member of the Audit and Risk Committee: Mr Norman Adami	86.38%	99.97%	0.03%	86,395,960	159,017
Ordinary resolution number 5.3 Election of the member of the Audit and Risk Committee: Ms Fagmeedah Petersen-Cook	86.38%	99.04%	0.96%	86,395,960	159,017
Ordinary resolution 5.4 Election of member of the Audit and Risk Committee: Ms Busisiwe Mathe	86.38%	99.99%	0.01%	86,395,960	159,017
Ordinary resolution number 6 General authority	86.38%	97.13%	2.87%	86,379,338	175,639
Ordinary resolution number 7 Approval of the Remuneration Policy	86.38%	48.92%	51.08%	86,389,960	165,017
Ordinary resolution number 8 Approval of the Remuneration Implementation Report	86.38%	50.88%	49.12%	86,389,960	165,017
Special Resolution 1.1 RESOLVED THAT the remuneration payable to non-executive directors be R383 913 per annum	86.38%	95.68%	4.32%	86,389,430	165,547

Special Resolution 1.2 RESOLVED THAT the remuneration payable to the Chairman of the Board be R652 360 per annum	86.38%	99.84%	0.16%	86,389.430	165,547
Special Resolution 1.3 RESOLVED THAT the remuneration payable to the Chairman of the Audit and Risk Committee be R203 860 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.4 RESOLVED THAT the remuneration payable to the members of the Audit and Risk Committee be R145 421 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.5 RESOLVED THAT the remuneration payable to the Chairman of the Remuneration Committee be R146 780 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.6 RESOLVED THAT the remuneration payable to the members of the Remuneration Committee be R116 337 per annum	86.38%	99.88%	0.12%	86,389.430	165,547
Special Resolution 1.7 RESOLVED THAT the remuneration payable to the Chairman of the Nomination Committee be R108 726 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.8 RESOLVED THAT the remuneration payable to the members of the Nomination Committee be R108 726 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.9 RESOLVED THAT the remuneration payable to the Chairman of the Social and Ethics Committee be R139 604 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.10 RESOLVED THAT the remuneration payable to the members of the Social and Ethics Committee be R116 338 per annum	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.11 RESOLVED THAT the remuneration payable to the Chairman of the Investment Committee be R40 000 per meeting	86.38%	99.51%	0.49%	86,389.430	165,547
Special Resolution 1.12 RESOLVED THAT the remuneration payable to non-executive directors attending Investment Committee or unscheduled Committee meetings be e R27 180 per meeting	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.13 RESOLVED THAT the remuneration payable to a non-executive director who sits as Chairman of a principal operating subsidiary be R35 336 per meeting	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.14 RESOLVED THAT the remuneration payable to a non-executive director who sits as a director on a partially owned subsidiary or associate company be R21 736 per meeting	86.38%	99.99%	0.01%	86,389.430	165,547
Special Resolution 1.15 RESOLVED that the remuneration payable to non-executive directors for unscheduled special Board meetings be R61 426 per meeting	86.38%	99.51%	0.49%	86,389.430	165,547
Special Resolution 1.16 RESOLVED THAT the remuneration payable to a non-executive director for any additional meetings and/or consulting services rendered	86.38%	91.45%	8.55%	86,389.430	165,547

be R2 613 per hour effective 28 February 2022					
Special resolution number 2 General authority to repurchase shares	86.38%	97.70%	2.30%	86,395,960	159,017
Special resolution number 3 Financial assistance to related and inter-related companies	86.38%	99.05%	0.95%	86,395,960	159,017

The non-binding advisory resolutions on the company's remuneration policy and remuneration implementation report were voted against by more than 25% of the voting rights exercised by shareholders. Consequently, the company will initiate a process to engage with the dissenting shareholders, as recommended in terms of King IV and required by the JSE Listings Requirements. Any shareholder who would like to participate in this engagement process are requested to advise the company secretary by e-mail at companysecretary@famousbrands.co.za by 18 August 2022. Details of the consequent engagement process will be communicated to those shareholders who have indicated their interest in participating to the company secretary. The company has taken heed of the results of these non-binding votes and intends to specifically address issues of remuneration with its investors, irrespective of whether they take part in the King IV engagement process outlined above or not.

Management provided a voluntary update to shareholders on the current trading environment for the 4 months March to June 2022;

- Leading Brands revenue recovery continuing in SA due to a steady recovery in Casual Dining;
- Wholesale royalty relief to Casual Dining franchise partners in SA ceased at end June 2022;
- Signature Brands were profitable for each of the past four months;
- The company is coping with the food inflation impact on menu items;
- Opened 45 stores year-to-date;
- The relocation of the KZN logistics facility is on track for 1 November 2022;
- Business is performing in line with management's planned budgets for each of the past four months;
- Business "as usual" again in SA other than load shedding disruption.

The information contained in this announcement has not been reviewed or reported on by the external auditors.

Midrand

22 July 2022

Sponsor:

The Standard Bank of South Africa Limited