

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

(the “**Company**”)



DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from PSG Asset Management Proprietary Limited, advising that it has, on behalf of its clients, acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it on behalf of its clients amounts to 5.57% of the Company's total issued ordinary share capital.

Paarl

21 July 2022

Sponsor

PSG Capital



PSG CAPITAL