



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

NEDBANK GROUP TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, an issuer is required to publish a trading statement as soon as it becomes reasonably certain that its basic earnings per share (‘EPS’) and/or headline earnings per share (‘HEPS’) for the next period to be reported on are expected to differ by at least 20% from those of the previous corresponding reporting period.

In line with this requirement, Nedbank Group has reached reasonable certainty that basic EPS and HEPS for the six months ended 30 June 2022 (‘the period’) are expected to increase by more than 20% when compared with those in the six months to 30 June 2021 (‘the prior period’):

- Basic EPS for the period is expected to increase by between 28% and 33%, resulting in a range of between 1 384 and 1 438 cents per share when compared with the prior period of 1 081 cents per share; and
- HEPS for the period is expected to increase by between 23% and 28%, resulting in a range of between 1 333 and 1 388 cents per share when compared with the prior period of 1 084 cents per share.

Nedbank Group is currently in a closed period and will release results for the six-months ended 30 June 2022 on the JSE Stock Exchange News Service on Wednesday, 10 August 2022. These results will also be available on Nedbank group’s website: nedbankgroup.co.za. Shareholders are advised that the financial information contained in this trading statement has not been reviewed or reported on by Nedbank Group’s joint auditors.

Sandton
20 July 2022

Sponsors to Nedbank Group in South Africa:
Merrill Lynch SA Proprietary Limited t/a BofA Securities
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd