

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
Preference Share code: IVTP Preference Share ISIN: ZAE000173399  
("Invicta" or "the Company")

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### **Changes to the Board of Directors**

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In compliance with paragraph 3.59 (b) of the JSE Listings Requirements, shareholders are advised of the following retirements from the Board of Directors of Invicta:

1. Mr. Anthony Sinclair, who has been employed by Invicta on a one year rolling contract since passing the official retirement age of 65, will be retiring as an executive director with effect from 31 July 2023. Anthony will be retained as a consultant to the Company responsible for specific projects that Invicta is currently exploring and/or undertaking.
2. Mr. Gavin Pelsler, who has been employed by the Company on a fixed term contract for the past three years, has agreed to extend his contract of employment until 31 March 2023 and will retire as an executive director with effect from that date. Gavin will be retained to consult to the Company post his retirement to help grow its operations offshore, specifically with regards to Bearing Man Group China.

Anthony and Gavin have been with the Company for many years and have been an integral part of the growth of the Invicta group. The Board of Directors would like to thank them for their valuable service to Invicta and look forward to their continued contributions after they officially retire as executive directors.

Johannesburg  
20 July 2022

Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited