

# GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656.  
South African external company registration number 2009/012636/10  
Share code on JSE:GML / AIM:GEM  
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31  
("Gemfields" or the "Company")

## Update regarding Cabo Delgado insurgency

LONDON, 20 JULY 2022

Following the update of 13 June 2022, regarding the Cabo Delgado insurgency, the Company wishes to report further developments.

An attack, attributed to insurgent activity on 13 July 2022, occurred at a closer proximity to the operations of Montepuez Ruby Mining Limitada ("MRM"), in which Gemfields holds a 75% interest, than prior incidents. The attack reportedly took place in the Muaja village area, which is some 30km by road from MRM. A large number of people are reportedly relocating to Nanhupo and Namanhumbir, where the mining operations are located.

Gemfields and MRM hold the health and safety of their employees and contractors as their highest priority and remain in regular contact with government authorities as well as closely monitoring developments. Given recent developments and the associated security review, operations continue with increased vigilance.

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Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

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ADDITIONAL INFORMATION ON GEMFIELDS

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Gemfields is a world-leading miner of responsible coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

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