

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: ALETNC ISIN: ZAE000291191
Alpha code: ALETNQ ISIN: ZAE000291217
(FRB)

STOCK SPLIT AND UPDATE TO THE NET ASSET VALUE

Holders of the ALETNC and ALETNQ exchange-traded notes (ETNs) are advised that on Monday, 18 July 2022, Alphabet Inc. had a 20 for 1 stock split. As per published guidance, this corporate action was synthetically adjusted for in the ETNs on Monday, 18 July 2022. No distribution or payment will be made.

Split ratio	20:1
Adjustment factor	20
Effective date	18 July 2022

The daily published net asset value (NAV) has already been updated to include the effect of the stock split, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>
<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

18 July 2022

Debt sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)