

MTN Zakhele Futhi (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Date of incorporation: 21 June 2016)  
(Registration number: 2016/268837/06)  
JSE share code: MTNZF  
ISIN: ZAE000279402  
LEI: 378900429C4F73B1BE74  
(**"MTNZF"** or the **"Company"**)

**Announcement Re: MTN CAUTIONARY ANNOUNCEMENT**

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "CAUTIONARY ANNOUNCEMENT" issued by MTN on the Stock Exchange News Service of the JSE Limited on 15 July 2022.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg  
18 July 2022

**JSE Sponsor:**  
Tamela Holdings Proprietary Limited