

Mr Price Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1933/004418/06)
ISIN: ZAE000200457
LEI number: 378900D3417C35C5D733
JSE and A2X Code: MRP
("Mr Price Group" or "company")

UPDATE TO INDEPENDENT AUDITOR APPOINTMENT AND AVAILABILITY OF B-BBEE COMPLIANCE REPORT

Update to independent auditor appointment

With reference to the SENS on 1 September 2021 dealing with audit rotation, Mr Price Group now advises shareholders that the Board, on the recommendation of the company's audit and compliance committee (ACC) has taken the decision to postpone the rotation of its auditors for FY2023. The selection and approval of the new independent auditor in terms of IRBA's mandatory audit firm rotation for the 2024 financial year will be considered during the current financial year.

The company's current independent auditor Ernst & Young (EY) have, on the recommendation of the ACC, been re-appointed by the Board for FY2023, with Merisha Kassie as the designated audit partner. EY's re-appointment will be presented at the 2022 AGM for shareholder approval.

Availability of B-BBEE compliance report

Shareholders are advised that the annual compliance report in terms of Section 13G(2) of the Broad-Based Black Economic Empowerment Amendment Act No. 46 of 2013 is available on the company's website (<https://www.mrpricegroup.com/sustainability/#SustainabilityDocs>) under 'find out more about our sustainability journey'.

Durban
15 July 2022

JSE Equity Sponsor and Corporate Broker
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