

Compagnie Financière Richemont SA
 Depository Receipts issued by Richemont Securities SA
 (“Richemont Securities” or “Richemont” or “the Company” or “the Group”)
 (Incorporated in Switzerland)
 Share code: CFR
 ISIN: CH0045159024
 Depository Receipt Code: CFR

RICHEMONT

AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

15 JULY 2022

RICHEMONT ANNOUNCES DOUBLE-DIGIT SALES GROWTH FOR THE FIRST QUARTER ENDED 30 JUNE 2022

Highlights

- Positive start to the financial year with double-digit sales growth both at actual exchange rates (+20%) and constant exchange rates (+12%)
- Strong performance driven by higher sales in Europe, Americas, Japan and the Middle East and Africa more than offsetting lower sales in Asia Pacific; the US, Richemont’s largest single market for the quarter, comprising 22% of Group sales
- Growth led by retail, now accounting for 58% of Group sales compared to 55% in the prior year period
- Sales growth across all channels and business areas, both at constant and actual exchange rates:
 - *Jewellery Maisons* delivering sales growth of 20% at actual exchange rates (+12% at constant rates)
 - *Specialist Watchmakers* growing by 18% at actual exchange rates (+10% at constant rates)
 - *Online Distributors* increasing by 8% at actual exchange rates (+2% at constant rates)
 - *Other* business area progressing strongly by 36% at actual exchange rates (+28% at constant rates)

April-June	2022	2021	% change 2022 vs 2021	
	€m	€m	constant rates	actual rates
By region				
Europe	1 290	905	+42%	+43%
Asia Pacific	1 780	1 933	-15%	-8%
Americas	1 344	955	+25%	+41%
Japan	421	240	+83%	+75%
Middle East and Africa	429	364	+6%	+18%
By distribution channel				
Retail	3 051	2 421	+18%	+26%
Online retail	910	809	+5%	+12%
Wholesale & royalty income	1 303	1 167	+4%	+12%
By business area				
Jewellery Maisons	3 015	2 515	+12%	+20%
Specialist Watchmakers	1 002	849	+10%	+18%
Online Distributors	691	637	+2%	+8%
Other	600	440	+28%	+36%
Inter-segment eliminations	-44	-44	-6%	-
Total	5 264	4 397	+12%	+20%

Please contact Computershare at Web.Queries@Computershare.co.za if you wish to receive any documents electronically for Richemont.

This short form announcement is the responsibility of the directors of Compagnie Financière Richemont SA and is a summary of the information in the full announcement available on the Stock Exchange News Service (“SENS”) at:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/CFR/FY23Q1.pdf> and on the Group’s website: <https://www.richemont.com/en/home/media/press-releases-and-news/>

This announcement does not contain full details and should not be used as a basis for any investment decision in relation to the Company’s shares. The full announcement is also available for inspection, at no charge, at the Company’s registered office (50 Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland) and the office of the Sponsor during standard office hours.

‘A’ shares issued by Compagnie Financière Richemont SA are listed and traded on SIX Swiss Exchange, the Company’s primary listing (Reuters ‘CFR.VX’/Bloomberg‘CFR:VX’/ISIN CH0210483332). South African depository receipts in respect of Richemont ‘A’ shares are traded on the Johannesburg Stock Exchange, the Company’s secondary listing, (Reuters ‘CFRJ.J’/Bloomberg ‘CFR:SJ’/ISIN CH0045159024).

Sponsor:

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