

PSG Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG")

DEALING IN SECURITIES BY A DIRECTOR

Shareholders are referred to the announcement released on the Stock Exchange News Service ("SENS") on 14 July 2020 regarding the scrip-settled hedging arrangement entered into by Mr ZL Combi in respect of 354 000 PSG shares held by him with a South African bank in terms of a two-year loan facility. This hedging arrangement has now expired and the bank has exercised its call option pursuant thereto.

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	ZL Combi	
COMPANY OF WHICH A DIRECTOR	PSG Group Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTION	5 July 2022 (on expiry of first tranche of collar)	(1)
	12 July 2022 (on expiry of second tranche of collar)	(2)
NUMBER OF SECURITIES TRANSACTED	177 000	(1)
	177 000	(2)
NATURE OF TRANSACTION	Delivery of shares to a South African bank pursuant to a call option granted in terms of a scrip-settled zero-cost collar entered into in July 2020 (off-market transaction)	
CALL OPTION STRIKE PRICE	R49.33	
TOTAL VALUE AT OPTION STRIKE PRICE	R8 731 410	(1)
	R8 731 410	(2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial	

Clearance for the above was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements by virtue of the fact that the call option exercise dates were fixed for the above dates in terms of such contractual hedging arrangement. PSG Group was informed of the delivery of the above shares following final settlement, which occurred on 12 July 2022.

13 July 2022
Stellenbosch

Sponsor
PSG Capital

Independent joint sponsor
Tamela Holdings Proprietary Limited