

NEWPARK REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2015/436550/06)

JSE share code: NRL ISIN: ZAE000212783

(Approved as a REIT by the JSE)

(“Newpark” or “the company”)



CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised that Simon Fifield has informed the board of directors of Newpark (the “board”) of his intention to resign as chief executive officer (“CEO”) of the company in order to allow him more time to focus on other opportunities.

Simon will step down as CEO with effect from 1 November 2022 and Auri Benatar will be appointed as CEO with effect from the same date.

Auri holds a BSc (Honours) degree in Property Studies and has extensive experience in the real estate investment and asset management sectors. He currently holds the position of executive director at Trademarc Property Fund (Pty) Ltd and Wainer and Associates Property Consultants (Pty) Ltd and has previously held the position of Head of Acquisitions and Disposals at Redefine Properties Ltd.

The board thanks Simon for his invaluable contribution, leadership and guidance since Newpark’s listing in 2016 and wishes him well in his future endeavours. The board welcomes Auri as the company’s future CEO and looks forward to his contribution to the company.

13 July 2022

Designated advisor

JAVACAPITAL