

**ABSA BANK LIMITED**

(Incorporated with limited liability in South Africa under registration number 1986/004794/06)

Bond Issuer Code: ABSP

("Absa" or the "Issuer")

**Update to Index Sponsor and Calculation Agent**

Société Generale announced that they have finalized the acquisition of the Commerzbank's Equity Markets and Commodities' (EMC) business with the integration of the exchange-traded investment solutions.

The EMC business includes the activities of ETF market-making, which consists of ensuring the market liquidity for ETF issuers and of executing orders for institutional clients, as well as the listed investment products offered to sophisticated retail investors, such as warrants and certificates.

Included in this acquisition is the business that is responsible for maintaining the Commerzbank Global Equity Risk Premia 15% RCER Index (Bloomberg Ticker: CBKIRPGL Index ; Reuters RIC: CBKIRPGLIDX). This index will now be maintained by Societe Generale with no changes to the rulebook and the calculations which remain unchanged. The index has been renamed SGI Global Equity Risk Premia 15% Risk Control Excess Return Index (Bloomberg Code: SGKMRPGL). The index calculating agent will be Solactive, which is an approved agent on the JSE list of index of calculating agents. The rates used in the index have been updated during the novation to comply with the latest IBOR transition. LIBOR has been replaced by SOFR and EURIBOR by ESTRON. The change came into effect on 06 May 2022.

Absa has updated the Applicable Pricing Supplements listed below, to reflect the updated details of the SGI Global Equity Risk Premia 15% Risk Control Excess Return Index (Bloomberg Ticker: SGKMRPGL) and rule methodology with an effective date of 16 May 2022. The underlying basket indices remain unchanged.

Copies of the updated Pricing Supplements are available on the Issuer's website at <https://www.absa.africa/absaafrica/investor-relations/debt-investors/>

Alpha Code	Long Name	ISIN
AMB200	ABMBSN200-25July2022	ZAE000267035
AMB201	ABMBSN201-21July2022	ZAE000267043
AMB202	ABMBSN202-18July2022	ZAE000267050
AMB207	ABMBSN207-25August2022	ZAE000267068
AMB212	ABMBSN212-02September2022	ZAE000267076
AMB213	ABMBSN213-06September2022	ZAE000267084
AMB216	ABMBSN216-12September2022	ZAE000267092
AMB217	ABMBSN217-12September2022	ZAE000267100
AMB218	ABMBSN218-19September2023	ZAE000267118
AMB219	ABMBSN219-20September2022	ZAE000267126
AMB220	ABMBSN220-22September2022	ZAE000267134
AMB225	ABMBSN225-25 October 2022	ZAE000267159
AMB228	ABMBSN228-01November2022	ZAE000267167
AMB229	ABMBSN229-10November2022	ZAE000267175
AMB230	ABMBSN230-10November2022	ZAE000267183
AMB235	ABMBSN235-12December2022	ZAE000267712
AMB236	ABMBSN236-19December2022	ZAE000267720
AMB237	ABMBSN237-19December2022	ZAE000267217

AMB240	ABMBSN240-02February2023	ZAE000267233
AMB241	ABMBSN241-02February2023	ZAE000267241
AMB244	ABMBSN244-10March2023	ZAE000267266
AMB246	ABMBSN246-12April2023	ZAE000267282
AMB247	ABMBSN247-13April2023	ZAE000267290
AMB250	ABMBSN250-09May2023	ZAE000267308
AMB252	ABMBSN252-16May2023	ZAE000267324
AMB254	ABMBSN254-25May2023	ZAE000267340
AMB257	ABMBSN257-02June2023	ZAE000267365
AMB262	ABMBSN262-22June2023	ZAE000267381
AMB263	ABMBSN263-22June2023	ZAE000267399
AMB265	ABMBSN265-30June2023	ZAE000267407
AMB268	ABMBSN268-10July2023	ZAE000267415
AMB269	ABMBSN269-10July2023	ZAE000267423
AMB270	ABMBSN270-20July2023	ZAE000267456
AMB271	ABMBSN271-20July2023	ZAE000267449
AMB272	ABMBSN272-20July2023	ZAE000267431
AMB273	ABMBSN273-25July2023	ZAE000267464
AMB275	ABMBSN275-27July2023	ZAE000267472
AMB281	ABMBSN281-24August2023	ZAE000267498
AMB282	ABMBSN282-24August2023	ZAE000267506
AMB283	ABMBSN283-24August2023	ZAE000267522
AMB285	ABMBSN285-05September2023	ZAE000267530
AMB289	ABMBSN289-21September2023	ZAE000267555
AMB290	ABMBSN290-21September2023	ZAE000267563
AMB293	ABMBSN293-02October2023	ZAE000267571
AMB297	ABMBSN297-26October2023	ZAE000267597
AMB298	ABMBSN298-26October2023	ZAE000267605
ASN305	ABMBSN305-07December2023	ZAE000267647
ASN306	ABMBSN306-14December2023	ZAE000267654
ASN309	ABMBSN309-18December2023	ZAE000267688
ASN324	ABMBSN324-25March2024	ZAE000271292
ASN325	ABMBSN325-25March2024	ZAE000271318
ASN326	ABMBSN326-25March2024	ZAE000271326
ASN338	ABMBSN338-24MAY2024	ZAE000273793
ASN339	ABMBSN339-24MAY2024	ZAE000273785
ASN340	ABMBSN340-27MAY2024	ZAE000273777
ASN347	ABMBSN347-21June2024	ZAE000275301
ASN348	ABMBSN348-21June2024	ZAE000275319

12 July 2022

**Debt Sponsor**

Absa Corporate and Investment Bank, a division of Absa Bank Limited

