MULTICHOICE GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2018/473845/06)

JSE Share Code: MCG ISIN: ZAE000265971

("MultiChoice" or "the Company" or "the Group")

DEALINGS IN SECURITIES BY SHARE SCHEMES

In compliance with the JSE Limited Listings Requirements, the following transactions are disclosed:

Name of share scheme	:	Irdeto Holdings BV 2012 share appreciation rights
		(SARs) plan
Date of transaction	:	5 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	116 683
Class of securities	:	Ordinary shares
Purchase price per share	:	R115.73
Value of purchase	:	R13 503 723.59
Clearance obtained	:	Clearance has been received in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Name of share scheme	:	Irdeto Holdings BV 2012 share appreciation rights
		(SARs) plan
Date of transaction	:	6 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	2 880
Class of securities	:	Ordinary shares
Volume weighted average purchase price per	:	R118.92
share		
Highest purchase price per share	:	R119.34
Lowest purchase price per share	:	R118.25
Value of purchase	:	R342 491.48
Clearance obtained	:	Clearance has been received in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Name of share scheme	:	Irdeto Holdings BV 2012 share appreciation rights (SARs) plan
Date of transaction	:	7 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	345
Class of securities	:	Ordinary shares

Purchase price per share	:	R119.00
Value of purchase	:	R41 055.00
Clearance obtained	:	Clearance has been received in terms of paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Name of share scheme	:	Irdeto Holdings BV 2012 share appreciation rights
		(SARs) plan
Date of transaction	:	8 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	22 242
Class of securities	:	Ordinary shares
Purchase price per share	:	R119.28
Value of purchase	:	R2 653 025.76
Clearance obtained	:	Clearance has been received in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Name of share scheme	:	Irdeto Holdings BV 2012 share appreciation rights
		(SARs) plan
Date of transaction	:	11 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	560
Class of securities	:	Ordinary shares
Purchase price per share	:	R118.65
Value of purchase	:	R66 444.00
Clearance obtained	:	Clearance has been received in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Name of share scheme	:	The Irdeto Restricted Share Unit Plan
Date of transaction	:	7 July 2022
Nature of transaction	:	On-market purchase of ordinary shares
Number of securities	:	1 811
Class of securities	:	Ordinary shares
Purchase price per share	:	R119.00
Value of purchase	:	R215 509.00
Clearance obtained	:	Clearance has been received in terms of
		paragraph 3.66 of the JSE Listings Requirements
Nature of interest	:	Direct, non- beneficial

Randburg 11 July 2022

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Important notice

Shareholders should take note that, pursuant to a provision of the MultiChoice memorandum of incorporation, MultiChoice is permitted to reduce the voting rights of shares in MultiChoice (including MultiChoice shares deposited in terms of the American Depositary Share ("ADS") facility) so that the aggregate voting power of MultiChoice shares that are presumptively owned or held by foreigners to South Africa (as envisaged in the MultiChoice memorandum of incorporation) will not exceed 20% of the total voting power in MultiChoice. This is to ensure compliance with certain statutory requirements applicable to South Africa. For this purpose, MultiChoice will presume in particular that:

- all MultiChoice shares deposited in terms of the MultiChoice ADS facility are owned or held by foreigners to South Africa, regardless of the actual nationality of the MultiChoice ADS holder; and
- all shareholders with an address outside of South Africa on the register of MultiChoice will be
 deemed to be foreigners to South Africa, irrespective of their actual nationality or domicilium,
 unless such shareholder can provide proof, to the satisfaction of the MultiChoice board, that it
 should not be deemed to be a foreigner to South Africa, as envisaged in article 40.1.3 of the
 MultiChoice memorandum of incorporation.

Shareholders are referred to the provisions of the MultiChoice memorandum of incorporation available at www.multichoice.com for further detail. If shareholders are in any doubt as to what action to take, they should seek advice from their broker, attorney or other professional adviser.