Accelerate Property Fund Limited

(Incorporated in the Republic of South Africa) Registration number: 2005/015057/06 Share code: APF ISIN: ZAE000185815 Bond company code: APFE ("Accelerate" or "the Company") (Approved as a REIT by the JSE)

Dealings in Securities by Directors and Prescribed Officer

In compliance with sections 3.63 to 3.74 of the Listings Requirements of the JSE Limited, shareholders are hereby advised of the following dealings in securities of Accelerate pertaining to the exercise of Awards by executive directors of the Company ("Directors"), following the vesting of Awards in terms of the rules of the Conditional Share Plan ("CSP") and the subsequent issue of ordinary shares in the share capital of Accelerate ("Shares") to Directors:

Name of director:

Name of company: Nature of transaction: Date of transaction: Number of securities: Class of securities: Deemed price per security: Total value of the transaction: Extent of interest:

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Michael Georgiou

Accelerate Off-market acceptance of an award of conditional Shares 12 July 2022 1 769 231 Ordinary shares R1.05 R1 857 693,00 Direct beneficial

Andrew Costa

Accelerate Off-market acceptance of an award of conditional Shares 12 July 2022 1 769 231 Ordinary shares R1.05 R1 857 693,00 Direct beneficial

Dimitri Kyriakides

Accelerate Off-market acceptance of an award of conditional Shares 12 July 2022 1 307 692 Ordinary shares R1.05 R1 373 077.00 Direct beneficial

Dawid Wandrag

Accelerate Off-market acceptance of an award of conditional Shares 12 July 2022 8 076 923 Ordinary shares

Deemed price per security:	R1.05
Total value of the transaction:	R8 480 769,00
Extent of interest:	Direct beneficial
Name of prescribed officer:	Pieter Grobler
Name of company:	Accelerate
Nature of transaction:	Off-market acceptance of an award of conditional Shares
Date of transaction:	12 July 2022
Number of securities:	269 231
Class of securities:	Ordinary shares
Deemed price per security:	R1.05
Total value of the transaction:	R282 693.00
Extent of interest:	Direct beneficial

Clearance for these transactions was obtained in terms of section 3.66 of the JSE Listings Requirements.

Fourways 12 July 2022

Sponsor The Standard Bank of South Africa Limited