
PEMBURY LIFESTYLE GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2013/205899/06)
Share code: PEM ISIN: ZAE000222949
("PLG" or "the Company")

FURTHER RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcements relating to the Former Auditors, the last of which was released on SENS on 27 May 2022 ("**Former Auditors Cautionary**"). Terms defined in the Former Auditors Cautionary shall, unless otherwise stated, bear the same meaning in this announcement.

Further to part payments having been made to both Moore and Abacus, negotiations are ongoing with both entities as the Company awaits funds from two of its properties.

PLG has been negotiating with Moore to consider their reappointment and to complete the audits of the financial years ended 31 December 2019, 31 December 2020 and 31 December 2021. To date, a preliminary agreement has been reached. PLG is in the process of raising funds in order to settle the historical debt owing and fund the completion of the aforementioned financial years audits.

The Northriding property, which was initially used as a school, has been successfully changed to a commercial building and is being let to commercial tenants following the conclusion of several lease agreements. The particular property, which has been generating a consistent loss since 2017, is now expected to add significantly to PLG profits thus enabling continuous payments to Moore and Abacus.

In light of the aforementioned information, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
11 July 2022

Designated Adviser
Merchantec Capital