

Alexander Forbes Group Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2006/025226/06)

ISIN: ZAE000191516

Share Code: AFH

(the Company or Alexforbes or the Group)

DEALINGS IN SECURITIES BY DIRECTORS, A DIRECTOR OF A MAJOR SUBSIDIARY, COMPANY SECRETARY AND PRESCRIBED OFFICERS

In accordance with paragraph 3.63 of the JSE Limited Listings Requirements (the Listings Requirements), shareholders are advised that Directors (also a director of a major subsidiary), the Executive: Governance, Legal and Compliance (Company Secretary) and other prescribed officers pledged vested shares received under the Company's Long Term Incentive Share Plan (Forfeitable and Restricted Share Scheme 2015) and in accordance with the Company's minimum shareholding requirements (MSR) policy for executives.

They also received allocations and accepted awards in accordance with the Company's Long-Term Incentive Share Plan 2022. The allocations and their acceptances have received clearance in terms of paragraph 3.66 of the Listings Requirements and the Company's securities dealing and information policy.

The allocation date for all awards was 1 July 2022 and the acceptance date for all awards was 5 July 2022. The grant price for all awards of R4.44 was based on the 30-day volume weighted average price (VWAP) of the Company's ordinary shares on the award calculation date of 10 June 2022.

Chief Executive Officer	:	DJ de Villiers
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	342 010
Transaction value	:	R1 617 707
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	281 195
Transaction value	:	R1 330 052
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Bonus shares and pledge of ordinary shares for MSR
Number of Forfeitable Awards (Bonus)	:	389 791
Transaction value	:	R1 843 711
Nature of interest	:	Indirect beneficial
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	1 069 325
Transaction value	:	R5 100 680.25
Vesting dates	:	534 662 Conditional Awards on 30 June 2025 534 663 Conditional Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	458 282
Transaction value	:	R2 186 005.14
Vesting dates	:	229 141 Forfeitable Awards on 30 June 2025 229 141 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial

Chief Financial Officer	:	BP Bydawell
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	201 407
Transaction value	:	R952 655
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	163 788
Transaction value	:	R774 717
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Bonus shares and pledge of ordinary shares for MSR
Number of Forfeitable Awards (Bonus)	:	222 103
Transaction value	:	R1 050 547
Nature of interest	:	Indirect beneficial
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	731 861
Transaction value	:	R3 490 976.97
Vesting dates	:	365 930 Conditional Awards on 30 June 2025 365 931 Conditional Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	313,655
Transaction value	:	R1 496 134.35
Vesting dates	:	156 827 Forfeitable Awards on 30 June 2025 156 828 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Executive: GLC (Company Secretary)	:	CH Wessels
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	106 890
Transaction value	:	R505 591
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	87 884
Transaction value	:	R415 691
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Bonus shares and pledge of ordinary shares for MSR
Number of Forfeitable Awards (Bonus)	:	169 077
Transaction value	:	R799 734
Nature of interest	:	Indirect beneficial
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares

Number of Conditional Awards	:	480 011
Transaction value	:	R2 289 652.47
Vesting dates	:	240 005 Conditional Awards on 30 June 2025 240 006 Conditional Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	205 719
Transaction value	:	R981 279.63
Vesting dates	:	102 859 Forfeitable Awards on 30 June 2025 102 860 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Executive: Investments, Product Development and Enablement	:	JDA Anderson
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	104 322
Transaction value	:	R493 445
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	85 771
Transaction value	:	R405 697
Nature of interest	:	Indirect beneficial
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	493 295
Transaction value	:	R2 353 017.15
Vesting dates	:	246 647 Conditional Awards on 30 June 2025 246 648 Conditional Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	211 412
Transaction value	:	R1 008 435.24
Vesting dates	:	105 706 Forfeitable Awards on 30 June 2025 105 706 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Executive: Consulting	:	B Tladi
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	72 643
Transaction value	:	R343 601
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	59 726
Transaction value	:	R 282 504
Nature of interest	:	Indirect beneficial

Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	430 062
Transaction value	:	R2 051 395.74
Vesting dates	:	215 031 Conditional Awards on 30 June 2025 215 031 Conditional Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	184 312
Transaction value	:	R879 168.24
Vesting dates	:	92 156 Forfeitable Awards on 30 June 2025 92 156 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Executive: Human Resources	:	TJ Muthige
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	540 208
Transaction value	:	R2 576 792.16
Vesting dates	:	270 104 Conditional Awards on 30 June 2025 270 104 Conditional Awards on 30 June 2026
Nature of interest:	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	231 518
Transaction value	:	R1 104 340.86
Vesting dates	:	115 759 Forfeitable Awards on 30 June 2025 115 759 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial
Executive: Client Services and Business Optimisation	:	LJ Kukard
Date of transaction	:	1 July 2022
Nature of transaction	:	Off-market vesting of Conditional Awards and pledge of ordinary shares for MSR
Class of securities	:	Conditional Awards (including dividend equivalent shares) in respect of ordinary shares
Number of Conditional Awards	:	27 322
Transaction value	:	R129 233.06
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Forfeitable Awards and pledge of ordinary shares for MSR
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	22 464
Transaction value	:	R106 254.72
Nature of interest	:	Indirect beneficial
Nature of transaction	:	Off-market vesting of Bonus shares and pledge of ordinary shares for MSR
Number of Forfeitable Awards (Bonus)	:	97 882
Transaction value	:	R462 981.86
Nature of interest	:	Indirect beneficial
Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	366 932
Transaction value	:	R1 750 265.64
Vesting dates	:	183 466 Conditional Awards on 30 June 2025

Nature of interest:	:	183 466 Conditional Awards on 30 June 2026 Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	157 256
Transaction value	:	R750,111.12
Vesting dates	:	78628 Forfeitable Awards on 30 June 2025 78628 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial

Executive: Strategy and Customer Office : **VR Maharaj**

Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	416 944
Transaction value	:	R1 988 822.88
Vesting dates	:	208 472 Conditional Awards on 30 June 2025 208 472 Conditional Awards on 30 June 2026
Nature of interest:	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	178 690
Transaction value	:	R852 351.30
Vesting dates	:	89 345 Forfeitable Awards on 30 June 2025 89 345 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial

Chief Executive:
Alexander Forbes Investments
(and director of major subsidiary) : **AT Leepile**

Date of transaction	:	5 July 2022
Nature of transaction	:	Off-market acceptance of Conditional Awards
Class of securities	:	Conditional Awards in respect of ordinary shares
Number of Conditional Awards	:	454 234
Transaction value	:	R2 166 696.18
Vesting dates	:	227 117 Conditional Awards on 30 June 2025 227 117 Conditional Awards on 30 June 2026
Nature of interest:	:	Indirect beneficial
Nature of transaction	:	Off-market acceptance of Forfeitable Awards
Class of securities	:	Forfeitable Awards in respect of ordinary shares
Number of Forfeitable Awards	:	194 672
Transaction value	:	R928 585.44
Vesting dates	:	97 336 Forfeitable Awards on 30 June 2025 97 336 Forfeitable Awards on 30 June 2026
Nature of interest	:	Indirect beneficial

Carina Wessels
Executive: Governance, Legal & Compliance

6 July 2022
Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)