

Alphamin Resources Corp.
Continued in the Republic of Mauritius
Date of incorporation: 12 August 1981
Corporation number: C125884 C1/GBL
TSX-V share code: AFM
JSE share code: APH
ISIN: MU0456S00006

DECLARATION OF DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2022

The board of directors of Alphamin Resources Corp. (“Alphamin” or the “Company”) is pleased to announce the declaration of a cash dividend number 2 in the gross amount of CAD\$0.03 per Alphamin share, being the equivalent of ZAR0.381315 (38.13150 cents) per Alphamin share (based on an exchange rate of CAD\$1.00 = ZAR12.7105 as at 4 July 2022).

The salient dates of the cash dividend on the Johannesburg Stock Exchange (“JSE”) are as follows:

	2022
Declaration of cash dividend	Tuesday, 5 July
Last day to trade cum cash dividend	Tuesday, 19 July
Alphamin shares commence trading ex-dividend	Wednesday, 20 July
Record date to receive the cash dividend	Friday, 22 July
Payment date of the cash dividend	Friday, 5 August

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Wednesday, 20 July 2022 and Friday, 22 July 2022, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Wednesday, 20 July 2022 and Friday, 22 July 2022, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the cash dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. Alphamin has no tax registration in South Africa;
3. the local dividend tax (“Dividend Tax”) rate is 20%, resulting in a gross cash dividend of CAD\$0.03 (ZAR0.381315 or 38.13150 cents) and a net cash dividend amount of CAD\$0.024 (ZAR0.305052 or 30.50520 cents) for South African shareholders who are not exempt from paying Dividend Tax;
4. Alphamin has 1 271 859 570 shares in issue; and
5. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

This announcement is applicable to holders of Alphamin shares on the JSE.

5 July 2022

JSE Sponsor

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